

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 5 September 2019

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,330	3.85%	3.66%	147.03	\$14,703	\$29	\$14,732
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,915	3.64%	2.75%	153.95	\$15,395	\$23	\$15,418
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,442	3.97%	2.67%	156.97	\$15,697	\$23	\$15,720
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB+	\$10,000	1.31%	4.50%	100.09	\$10,009	\$213	\$10,221
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	1.09%	7.07%	102.58	\$102,579	\$571	\$103,150
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.85%	6.28%	103.55	\$10,355	\$240	\$10,595
^ Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	1.62%	5.83%	102.93	\$10,293	\$194	\$10,487
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.22%	7.01%	101.30	\$10,130	\$199	\$10,329
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	1.83%	4.98%	102.35	\$10,235	\$139	\$10,374
IMF Bentham Ltd	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	4.64%	7.24%	102.15	\$10,215	\$143	\$10,358
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.22%	7.35%	105.49	\$10,549	\$118	\$10,667
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	1.61%	7.36%	105.28	\$105,278	\$1,012	\$106,290
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.12%	5.47%	105.21	\$10,521	\$66	\$10,586
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	1.55%	3.68%	101.98	\$10,198	\$34	\$10,232
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.45%	7.33%	102.30	\$10,230	\$243	\$10,473
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.37%	7.62%	108.22	\$10,822	\$240	\$11,062
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.80%	5.92%	105.63	\$10,563	\$133	\$10,696
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	6.56%	8.30%	102.40	\$10,240	\$65	\$10,305
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	2.31%	4.89%	104.30	\$10,430	\$213	\$10,643

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Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	1.23%	6.77%	110.85	\$11,085	\$184	\$11,269
^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.69%	4.58%	107.04	\$10,704	\$125	\$10,828
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	1.89%	4.23%	106.35	\$10,635	-\$2	\$10,632
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	1.42%	6.64%	116.65	\$11,665	\$238	\$11,903
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	4.19%	5.73%	104.65	\$10,465	\$151	\$10,616
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	2.12%	6.83%	104.37	\$10,437	\$83	\$10,520
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	0.97%	3.43%	107.97	\$10,797	\$12	\$10,809
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$10,000	12.39%	8.71%	91.90	\$9,190	\$157	\$9,347
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	5.12%	6.72%	105.60	\$10,560	\$281	\$10,841
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.79%	7.18%	104.45	\$10,445	\$51	\$10,496
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.51%	6.71%	104.30	\$10,430	\$211	\$10,641
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	1.70%	4.14%	108.69	\$10,869	\$133	\$11,002
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	1.12%	3.10%	107.99	\$10,799	\$112	\$10,911
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	6.00%	7.68%	107.40	\$10,740	\$229	\$10,969
^ AT&T Inc	AU3CB0256899	Fixed	3.45%	SemiAnnual		19/09/2023	BBB	\$10,000	1.69%	3.23%	106.83	\$10,683	\$163	\$10,846
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	6.11%	7.50%	107.60	\$10,760	\$9	\$10,769
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	1.48%	4.67%	117.78	\$11,778	\$227	\$12,005
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	2.03%	3.67%	108.91	\$10,891	\$87	\$10,978
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.69%	3.35%	109.50	\$10,950	\$174	\$11,124

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^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	2.39%	4.05%	111.15	\$11,115	\$144	\$11,259
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	2.32%	4.54%	115.54	\$11,554	\$161	\$11,716
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.01%	4.10%	115.76	\$11,576	\$163	\$11,740
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	2.09%	4.04%	117.46	\$11,746	\$195	\$11,941
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	2.15%	3.89%	116.26	\$11,626	\$22	\$11,648
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	2.63%	4.53%	119.16	\$11,916	\$176	\$12,092
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	2.62%	4.19%	117.05	\$11,705	\$52	\$11,757
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	2.47%	4.05%	117.19	\$11,719	\$40	\$11,759
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.36%	3.89%	118.12	\$11,812	\$218	\$12,030
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	2.65%	3.33%	11.86	\$242		\$242
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	-2.09%	5.43%	35.64	\$728		\$728
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.55%	3.61%	59.50	\$1,215		\$1,215
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.69%	4.69%	89.12	\$1,820		\$1,820
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.35%	3.66%	81.65	\$1,667		\$1,667
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.26%	3.91%	88.39	\$1,805		\$1,805
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.49%	3.52%	85.55	\$1,747		\$1,747
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.73%	4.51%	103.00	\$2,103		\$2,103
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.68%	3.64%	97.78	\$1,997		\$1,997
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.71%	3.56%	100.33	\$10,033		\$10,033

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JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.84%	3.87%	110.85	\$2,264		\$2,264
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.76%	3.51%	103.64	\$2,116		\$2,116

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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