

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 1 March 2018

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB	\$13,992	4.67%	3.63%	144.99	\$14,499	\$19	\$14,518
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,586	4.71%	2.89%	142.83	\$14,283	\$15	\$14,298
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB	\$13,123	5.36%	3.05%	134.13	\$13,413	\$15	\$13,428
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	NR	\$10,000	0.00%	14.80%	49.00	\$4,900	\$301	\$5,201
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	6.79%	7.90%	100.60	\$10,060	\$367	\$10,427
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	2.95%	5.64%	102.01	\$10,201	\$152	\$10,354
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	1.89%	2.81%	101.40	\$10,140	\$4	\$10,144
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	NR	\$10,000	5.81%	6.37%	100.90	\$10,090	\$300	\$10,390
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB	\$10,000	2.40%	4.36%	103.15	\$10,315	\$208	\$10,523
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB	\$10,000	3.54%	5.78%	103.79	\$10,379	\$239	\$10,618
^ Alumina Ltd	AU3CB0225480	Fixed	6.75%	SemiAnnual		19/11/2019	BB+	\$10,000	3.93%	6.45%	104.60	\$10,460	\$199	\$10,659
^ Westpac Banking Corporation	AU000WBCAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	2.12%	6.61%	109.69	\$109,690	\$441	\$110,131
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB-	\$10,000	2.82%	6.04%	107.60	\$10,760	\$230	\$10,990
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	NR	\$10,000	6.20%	7.93%	104.10	\$10,410	\$262	\$10,672
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	3.09%	5.65%	106.12	\$10,612	\$186	\$10,797
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.41%	6.86%	103.50	\$10,350	\$188	\$10,538
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	4.11%	5.00%	102.10	\$10,210	\$132	\$10,342
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	BBB+	\$10,000	3.72%	6.58%	100.90	\$10,090	\$122	\$10,212
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	5.13%	7.05%	104.90	\$10,490	\$131	\$10,621



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Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	\$50,000	2.29%	6.89%	112.49	\$56,245	\$521	\$56,766
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	3.10%	7.01%	110.61	\$110,606	\$894	\$111,500
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	2.65%	5.37%	107.16	\$10,716	\$56	\$10,772
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	2.81%	3.67%	102.20	\$10,220	\$27	\$10,247
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.61%	7.17%	104.65	\$10,465	\$232	\$10,697
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	2.82%	7.23%	114.13	\$11,413	\$228	\$11,641
NRW Holdings Ltd	AU3CB0241461	Fixed	7.50%	Quarterly		19/12/2020	NR	\$10,000	4.88%	7.24%	103.65	\$10,365	\$158	\$10,523
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	3.21%	5.78%	108.07	\$10,807	\$124	\$10,930
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	7.01%	8.22%	103.35	\$10,335	\$54	\$10,389
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	NR	\$10,000	5.78%	6.85%	103.65	\$10,365	\$304	\$10,669
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB-	\$10,000	3.02%	6.59%	113.85	\$11,385	\$173	\$11,558
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	\$10,000	5.42%	7.17%	104.65	\$10,465	\$70	\$10,535
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.47%	7.18%	106.50	\$10,650	\$149	\$10,799
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.37%	7.53%	102.90	\$10,290	\$142	\$10,432
RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	NR	\$10,000	6.87%	7.54%	102.75	\$10,275	\$80	\$10,355
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	3.19%	4.62%	106.00	\$10,600	\$117	\$10,717
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.26%	4.30%	104.65	\$10,465	-\$8	\$10,458
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB-	\$10,000	3.22%	6.58%	117.70	\$11,770	\$227	\$11,997
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$10,000	3.70%	6.61%	107.85	\$10,785	\$71	\$10,856



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^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	2.47%	3.52%	105.21	\$10,521	\$5	\$10,526
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$10,000	6.39%	7.64%	104.65	\$10,465	\$147	\$10,612
^ Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	6.14%	6.84%	103.80	\$10,380	\$270	\$10,650
^ Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	6.38%	7.22%	103.90	\$10,390	\$42	\$10,432
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	6.06%	6.74%	103.80	\$10,380	\$201	\$10,581
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.21%	4.26%	105.63	\$10,563	\$127	\$10,689
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	3.33%	4.92%	111.88	\$11,188	\$219	\$11,407
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.57%	3.91%	102.40	\$10,240	\$81	\$10,321
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	4.15%	4.92%	106.80	\$10,680	\$155	\$10,835
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB-	\$10,000	3.83%	4.45%	106.65	\$10,665	\$188	\$10,853
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.93%	4.33%	104.46	\$10,446	\$14	\$10,460
^ Asciano Finance Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	4.40%	5.02%	107.50	\$10,750	\$169	\$10,919
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	4.46%	4.73%	103.53	\$10,353	\$43	\$10,396
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	4.39%	4.62%	102.85	\$10,285	\$32	\$10,317
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.82%	3.44%	28.48	\$582		\$582
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	4.26%	5.49%	51.11	\$1,044		\$1,044
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	4.65%	3.75%	68.01	\$1,389		\$1,389
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	5.07%	4.87%	94.03	\$1,920		\$1,920
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	4.36%	3.81%	85.78	\$1,752		\$1,752



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Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	5.06%	4.18%	89.82	\$1,834		\$1,834
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	4.68%	3.74%	86.92	\$1,775		\$1,775
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	4.72%	4.64%	105.69	\$2,158		\$2,158
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.97%	3.93%	95.65	\$1,953		\$1,953
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.96%	3.85%	97.57	\$9,757		\$9,757
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	5.28%	4.27%	104.28	\$2,129		\$2,129
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.92%	3.81%	99.28	\$2,027		\$2,027

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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DirectBonds Indicative Fixed Rate Callable Bonds

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^ Cooperative Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	BBB+	\$10,000	2.98%	4.78%	104.51	\$10,451	\$86	\$10,536
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	NR	\$10,000	16.08%	11.84%	84.45	\$8,445	\$80	\$8,525
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	BBB	\$10,000	3.37%	3.92%	102.09	\$10,209	\$182	\$10,391
^ StockCo Holdings Pty Limited	AU3CB0240117	Fixed	8.75%	Monthly	06/10/2021	06/10/2022	NR	\$10,000	6.28%	8.11%	107.90	\$10,790	-\$3	\$10,787

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 1 March 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	NR	\$10,000	3.58%	5.62%	100.50	\$10,050	-\$2	\$10,048
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	NR	\$50,000	4.20%	5.97%	102.05	\$51,025	\$551	\$51,576
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	NR	\$10,000	4.30%	6.04%	102.55	\$10,255	\$115	\$10,370
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	AA+	\$10,000	1.88%	2.41%	101.04	\$10,104	\$3	\$10,108
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	\$10,000	4.68%	5.99%	103.45	\$10,345	\$115	\$10,460
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	\$10,000	5.11%	6.74%	104.90	\$10,490	\$27	\$10,517
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	4.05%	2.15%	95.50	\$9,550	-\$2	\$9,548
^ Seek Ltd	AU3FN0035481	Floating	2.30%	Quarterly		28/04/2022	NR	\$10,000	4.08%	3.97%	102.69	\$10,269	\$39	\$10,308
^ Bendigo and Adelaide Bank Ltd	AU3FN0040523	Floating	1.05%	Quarterly		25/01/2023	BBB+	\$10,000	3.39%	2.81%	100.99	\$10,099	\$30	\$10,129
^ Newcastle Permanent Building Society Ltd	AU3FN0040606	Floating	1.40%	Quarterly		06/02/2023	BBB	\$10,000	3.97%	3.17%	100.00	\$10,000	\$23	\$10,023
^ Network Finance Co. Pty Ltd	AU3FN0040101	Floating	1.23%	Quarterly		06/12/2024	BBB+	\$10,000	3.60%	2.92%	102.15	\$10,215	\$73	\$10,288
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	BBB	\$10,000	3.87%	3.63%	105.41	\$10,541	\$81	\$10,621
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$10,000	5.96%	2.59%	82.10	\$8,210	-\$2	\$8,208

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 1 March 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 1 March 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	BBB-	\$10,000	2.87%	4.51%	101.60	\$10,160	\$44	\$10,204
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	BBB	\$100,000	2.32%	3.75%	101.62	\$101,616	\$847	\$102,463
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	A-	\$10,000	2.67%	4.49%	102.04	\$10,204	\$95	\$10,300
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	BBB	\$10,000	2.37%	3.66%	101.90	\$10,190	\$69	\$10,260
Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	BB+	\$10,000	3.09%	4.39%	102.24	\$10,224	\$6	\$10,230
^ National Australia Bank Ltd	AU3FN0026928	Floating	1.85%	Quarterly	26/03/2020	26/03/2025	BBB	\$10,000	2.84%	3.57%	102.10	\$10,210	\$68	\$10,277
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	NR	\$10,000	5.22%	6.27%	102.95	\$10,295	\$83	\$10,378
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	BBB-	\$10,000	3.83%	5.10%	103.85	\$10,385	\$99	\$10,484
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	BBB+	\$10,000	3.02%	4.14%	103.50	\$10,350	\$73	\$10,423
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	A-	\$10,000	3.61%	5.07%	104.39	\$10,439	\$88	\$10,527
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	BBB-	\$10,000	3.41%	6.22%	108.60	\$10,860	\$35	\$10,895
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	BBB+	\$10,000	3.11%	4.78%	106.01	\$10,601	\$19	\$10,621
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	BBB	\$100,000	3.04%	4.56%	106.47	\$106,468	-\$93	\$106,375
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	BBB-	\$10,000	3.39%	4.84%	106.75	\$10,675	\$30	\$10,705
Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	BBB	\$10,000	3.07%	4.22%	105.70	\$10,570	\$17	\$10,588
^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	BBB	\$10,000	3.21%	3.99%	105.11	\$10,511	\$85	\$10,596
^ Bendigo and Adelaide Bank Ltd	AU3FN0033668	Floating	2.80%	Quarterly	09/12/2021	09/12/2026	BBB-	\$10,000	3.61%	4.31%	105.60	\$10,560	-\$5	\$10,555
^ Teachers Mutual Bank Ltd	AU3FN0038105	Floating	2.80%	Quarterly	07/09/2022	07/09/2027	BBB-	\$10,000	4.34%	4.38%	103.99	\$10,399	-\$3	\$10,397
^ AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	BBB+	\$10,000	3.76%	4.62%	108.27	\$10,827	\$77	\$10,904



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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 1 March 2018

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^ Challenger Life Company Limited	AU3FN0039426	Floating	2.10%	Quarterly	24/11/2022	24/11/2042	BBB	\$10,000	3.84%	3.75%	103.48	\$10,348	\$7	\$10,355

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