

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 19 September 2019

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,330	3.85%	3.67%	146.97	\$14,697	\$50	\$14,747
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,915	3.69%	2.76%	153.51	\$15,351	\$39	\$15,390
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,442	3.98%	2.67%	156.82	\$15,682	\$39	\$15,721
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB+	\$10,000	4.38%	4.50%	100.00	\$10,000	-\$1	\$9,999
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	1.16%	7.09%	102.32	\$102,315	\$847	\$103,162
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.99%	6.30%	103.25	\$10,325	\$265	\$10,590
^ Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	1.73%	5.84%	102.70	\$10,270	\$217	\$10,487
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.27%	7.02%	101.20	\$10,120	\$226	\$10,346
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	1.94%	4.99%	102.15	\$10,215	\$159	\$10,374
IMF Bentham Ltd	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	3.73%	7.20%	102.75	\$10,275	\$171	\$10,446
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.31%	7.37%	105.17	\$10,517	\$147	\$10,664
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	1.70%	7.38%	104.97	\$104,967	\$1,313	\$106,280
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.47%	105.10	\$10,510	\$88	\$10,597
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	1.63%	3.68%	101.83	\$10,183	\$48	\$10,231
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.56%	7.35%	102.10	\$10,210	\$271	\$10,481
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.44%	7.65%	107.87	\$10,787	\$271	\$11,059
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.91%	5.93%	105.32	\$10,532	\$157	\$10,689
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$50,000	6.25%	8.28%	102.70	\$51,350	\$485	\$51,835
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	2.44%	4.90%	104.00	\$10,400	\$233	\$10,633



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Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	1.40%	6.80%	110.30	\$11,030	\$213	\$11,243
^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.73%	4.59%	106.83	\$10,683	\$143	\$10,826
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	2.02%	4.25%	105.95	\$10,595	\$15	\$10,610
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	1.57%	6.68%	116.00	\$11,600	\$268	\$11,868
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	4.20%	5.74%	104.55	\$10,455	\$174	\$10,629
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	2.61%	6.87%	103.77	\$10,377	\$111	\$10,488
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	1.10%	3.44%	107.47	\$10,747	\$26	\$10,773
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$10,000	12.52%	9.15%	87.40	\$8,740	-\$13	\$8,727
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	5.00%	6.70%	105.90	\$10,590	\$308	\$10,898
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.82%	7.19%	104.30	\$10,430	\$80	\$10,510
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.50%	6.71%	104.30	\$10,430	\$238	\$10,668
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	1.83%	4.16%	108.17	\$10,817	\$150	\$10,967
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	1.27%	3.12%	107.34	\$10,734	\$125	\$10,859
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	6.02%	7.69%	107.25	\$10,725	\$260	\$10,985
^ AT&T Inc	AU3CB0256899	Fixed	3.45%	SemiAnnual		19/09/2023	BBB	\$10,000	1.82%	3.25%	106.26	\$10,626	\$4	\$10,630
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	6.16%	7.52%	107.35	\$10,735	\$40	\$10,775
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	1.63%	4.71%	116.89	\$11,689	\$248	\$11,937
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	2.19%	3.70%	108.11	\$10,811	\$103	\$10,913
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.83%	3.38%	108.75	\$10,875	\$4	\$10,879



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^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	2.60%	4.09%	109.91	\$10,991	\$161	\$11,152
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	2.43%	4.57%	114.82	\$11,482	\$181	\$11,663
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.13%	4.13%	114.95	\$11,495	\$182	\$11,677
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	2.24%	4.09%	116.28	\$11,628	\$213	\$11,841
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	2.30%	3.93%	115.02	\$11,502	\$39	\$11,541
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	2.74%	4.57%	118.22	\$11,822	\$197	\$12,019
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	2.81%	4.24%	115.47	\$11,547	\$71	\$11,617
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	2.74%	4.13%	114.95	\$11,495	\$58	\$11,553
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.53%	3.95%	116.54	\$11,654	\$5	\$11,659
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	2.60%	3.33%	11.88	\$243		\$243
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.29%	5.50%	32.67	\$667		\$667
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	2.31%	3.61%	59.55	\$1,216		\$1,216
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.60%	4.65%	89.07	\$1,819		\$1,819
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.37%	3.66%	81.68	\$1,668		\$1,668
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.66%	3.98%	86.09	\$1,758		\$1,758
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.55%	3.53%	85.38	\$1,743		\$1,743
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.64%	4.48%	103.08	\$2,105		\$2,105
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.73%	3.65%	97.59	\$1,993		\$1,993
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.74%	3.63%	98.37	\$9,837		\$9,837

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JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.90%	3.95%	108.58	\$2,217		\$2,217
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.81%	3.52%	103.38	\$2,111		\$2,111

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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