

VESTED EQUITIES | Monday, 5 March 2018

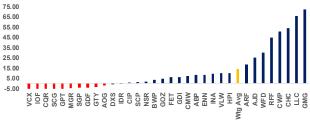
Real Estate Comparables Table

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Current Share Price Premium/Discount to NTA, Dividend Yield, and Gearing

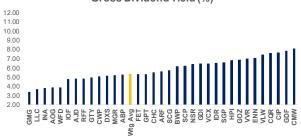
		Market	% of		Pre-Tax	Prem/ (disc) to	12 Mth Dividend	Est. Divid	end Yield	Gearing
ASX		Сар	Total	Price	NTA	NTA	Per Share	1-Yr	2-Yr	(ND/ND+E)
Code	Company Name	AUD\$m		AUD\$	AUD\$	(%)	AUD\$	(%)	(%)	(%)
ABP	Abacus Property Group	1,993	1.5%	3.44	3.12	10.16	0.18	5.23	5.47	21.4
AJD	Asia Pacific Data Centre	237	0.2%	2.06	1.65	24.76	0.10	4.81	4.90	8.6
AOG	Aveo Group	1,516	1.1%	2.61	2.66	-1.71	0.09	3.87	3.95	21.0
ARF	Arena Reit	615	0.5%	2.29	1.89	20.97	0.13	5.63	5.94	27.2
BWP	Bwp Trust	1,876	1.4%	2.92	n/a	n/a	0.18	6.13	6.10	20.5
CHC	Charter Hall Group	2,715	2.0%	5.83	3.65	59.60	0.31	5.47	5.81	-11.3
CIP	Centuria Industrial Reit	623	0.5%	2.51	2.46	1.89	0.19	7.65	7.93	43.2
CMW	Cromwell Property Group	1,982	1.5%	1.00	0.93	7.17	0.08	8.10	8.20	46.3
CQR	Charter Hall Retail Reit	1,507	1.1%	3.71	4.16	-10.91	0.28	7.57	7.68	33.7
CWP	Cedar Woods Properties Ltd	481	0.4%	6.10	4.05	50.67	0.30	5.08	5.74	19.3
DXS	Dexus	9,482	7.0%	9.32	9.40	-0.81	0.47	5.11	5.20	23.3
ENN	Elanor Investor Group	176	0.1%	1.90	1.67	14.02	0.12	7.05	7.58	22.4
FET	Folkestone Education Trust	722	0.5%	2.83	n/a	n/a	0.15	5.34	5.69	28.0
GDI	Gdi Property Group	657	0.5%	1.23	1.12	9.29	0.08	6.45	6.53	7.9
GDF	Garda Diversified Prop Fund	159	0.1%	1.15	1.20	-4.20	0.09	7.83	8.00	26.2
GMG	Goodman Group	14,946	11.0%	8.30	4.43	87.31	0.27	3.37	3.60	8.3
GOZ	Growthpoint Properties Austr	2,175	1.6%	3.22	n/a	n/a	0.22	6.89	7.11	40.0
GPT	Gpt Group	8,551	6.3%	4.74	5.04	-5.91	0.25	5.34	5.61	26.3
GTY	Gateway Lifestyle	585	0.4%	1.94	1.54	25.73	0.09	4.95	5.21	20.8
HPI	Hotel Property Investments	430	0.3%	2.94	2.67	10.12	0.20	6.80	7.14	39.6
IDR	Industria Reit	417	0.3%	2.56	n/a	n/a	0.08	6.48	6.72	31.8
INA	Ingenia Communities Group	574	0.4%	2.77	2.52	9.83	0.10	3.83	4.30	23.8
IOF	Investa Office Fund	2,519	1.8%	4.21	n/a	n/a	0.20	4.80	4.87	23.1
LLC	Lendlease Group	10,442	7.7%	17.88	8.38	113.45	0.67	3.71	4.18	12.9
MGR	Mirvac Group	7,867	5.8%	2.12	2.20	-3.70	0.11	5.19	5.38	26.4
NSR	National Storage Reit	850	0.6%	1.52	1.41	7.78	0.09	6.38	6.71	46.1
RFF	Rural Funds Group	526	0.4%	2.06	1.00	105.29	0.10	4.85	5.05	31.4
SCG	Scentre Group	20,552	15.1%	3.86	4.24	-9.01	0.22	5.73	5.91	34.8
SCP	Shopping Centres Australasia	1,686	1.2%	2.25	n/a	n/a	0.14	6.22	6.27	33.3
SGP	Stockland	9,908	7.3%	4.07	4.19	-2.86	0.26	6.56	6.81	24.9
VCX	Vicinity Centres	9,640	7.1%	2.49	2.98	-16.41	0.17	6.47	6.71	24.7
VLW	Villa World Ltd	321	0.2%	2.53	n/a	n/a	0.19	7.43	8.30	20.4
VVR	Viva Energy Reit	1,451	1.1%	2.00	n/a	n/a	0.13	7.00	7.35	30.2
WFD	Westfield Corp	18,121	13.3%	8.72	5.20	67.70	0.26	3.89	4.01	38.2
	TOTAL	136,303	100%							
	S&P/Asx 300 Real Est Ix S&P/Asx 300 A-Reit S&P/Asx 300 Index	·		3,091.4 1,293.6 5,892.1	2,837.7 1,198.7 2,039.0	1.09 1.08 2.89			5.53 5.46 4.57	
	Arithmetic Average (All)			n/a	2,033.0 n/a	21.93	0.19	5.80	6.06	25.73
	Weighted Average (All)			n/a	n/a	26.22	0.20	5.14	5.36	25.54





Premium/Discount to Book Value per Share (%)

Gross Dividend Yield (%)



Source: BTIG, Bloomberg



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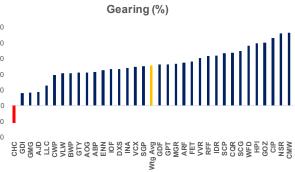
Real Estate Comparables Table

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2 Other Metrics and Share Price Performance

			Other I	Metrics				Share Price		
ASX	ASX Listed	P/E	P/E P/E Nav per Price to			Performance (%)				
Code	Investment Companies	1 YR FWD	2 YR FWD	Share (\$)	Book (x)	1 Years	3 Years	5 Years	7 Years	10 Years
ABP	Abacus Property Group	12.2	9.8	3.25	1.1	10.6	11.4	57.7	53.5	-43.7
AJD	Asia Pacific Data Centre	21.9	20.4	1.65	1.2	36.0	60.9	105.0	105.0	105.0
AOG	Aveo Group	12.9	13.2	3.43	1.0	-17.7	-0.4	74.1	-36.3	-74.9
ARF	Arena Reit	17.3	16.7	1.93	1.2	6.5	31.6	118.1	118.1	118.1
BWP	Bwp Trust	16.4	17.1	2.82	1.0	2.5	-2.3	25.6	66.5	60.7
CHC	Charter Hall Group	15.6	14.9	3.79	1.5	10.4	16.8	51.8	136.0	15.5
CIP	Centuria Industrial Reit	10.7	11.5	2.51	1.0	2.9	-3.1	39.5	41.0	41.0
CMW	Cromwell Property Group	12.3	12.2	0.93	1.1	3.1	-13.4	5.6	32.8	19.4
CQR	Charter Hall Retail Reit	12.2	12.1	4.19	0.9	-13.7	-17.7	-5.6	13.8	-27.3
CWP	Cedar Woods Properties Ltd	10.5	8.6	4.05	1.5	11.5	5.2	13.0	39.6	69.4
DXS	Dexus	16.0	15.9	9.40	1.0	-1.3	16.5	46.5	78.5	2.5
ENN	Elanor Investor Group	12.9	12.0	1.78	1.1	-10.4	-2.1	49.0	49.0	49.0
FET	Folkestone Education Trust	13.6	14.4	2.67	1.1	3.7	25.8	96.3	240.2	171.9
GDI	Gdi Property Group	13.6	12.3	1.23	1.1	23.1	31.7	38.4	38.4	38.4
GDF	Garda Diversified Prop Fund	12.4	12.6	1.20	1.0	8.3	13.1	13.1	13.1	13.1
GMG	Goodman Group	17.8	16.8	4.82	1.7	9.1	30.1	72.9	140.6	-55.6
GOZ	Growthpoint Properties Austr	12.0	13.8	3.08	1.0	1.3	3.9	31.2	72.9	-27.3
GPT	Gpt Group	15.0	14.4	5.04	0.9	-4.0	-0.6	20.0	53.4	-53.0
GTY	Gateway Lifestyle	13.9	13.1	2.01	1.0	-8.1	-5.9	-5.9	-5.9	-5.9
HPI	Hotel Property Investments	15.2	14.0	2.67	1.1	4.6	8.9	42.0	42.0	42.0
IDR	Industria Reit	14.5	13.9	2.57	1.0	22.5	28.9	36.8	36.8	36.8
INA	Ingenia Communities Group	18.6	15.4	2.53	1.1	2.3	13.1	68.5	388.6	-37.4
IOF	Investa Office Fund	14.8	15.3	4.89	0.9	-10.8	3.7	38.9	72.5	3.3
LLC	Lendlease Group	13.5	12.0	n/a	1.7	19.3	8.4	71.6	95.2	49.3
MGR	Mirvac Group	13.6	13.3	2.22	1.0	-2.8	1.4	29.3	63.1	-32.0
NSR	National Storage Reit	14.3	14.8	1.49	1.0	4.1	-3.7	59.0	59.0	59.0
RFF	Rural Funds Group	14.4	13.6	1.42	1.4	17.9	103.5	187.6	187.6	187.6
SCG	Scentre Group	15.6	14.8	4.29	0.9	-11.5	-1.8	25.3	25.3	25.3
SCP	Shopping Centres Australasia	14.9	14.4	2.23	1.0	1.4	10.8	40.2	56.3	56.3
SGP	Stockland	12.2	11.6	4.26	1.0	-13.8	-13.4	7.4	5.7	-34.6
VCX	Vicinity Centres	13.8	13.3	3.09	8.0	-13.2	-16.2	2.9	42.6	32.6
VLW	Villa World Ltd	7.7	6.5	2.31	1.1	1.2	19.3	162.2	153.0	6.5
VVR	Viva Energy Reit	14.4	13.8	2.19	n/a	-14.9	-9.1	-9.1	-9.1	-9.1
WFD	Westfield Corp	19.4	17.9	5.24	1.3	-0.6	-10.7	22.9	41.7	-0.9
	S&P/Asx 300 Real Est lx	14.52	13.81	n/a	1.05	-2.8	-0.0	29.0	49.9	-18.8
	S&P/Asx 300 A-Reit	15.26	14.62	n/a	1.05			26.5	48.1	
	S&P/Asx 300 Index	16.01	15.17	n/a	2.00	3.8	1.0	16.7	20.8	9.5
	Arithmetic Average (All)	14.31	13.71	3.07	1.11	2.34	10.13	47.99	73.84	23.56
	Weighted Average (All)	15.37	14.62	4.06	1.14	-1.57	2.68	35.66	61.58	-0.46







RESEARCH

VESTED EQUITIES | Monday, 5 March 2018

are operated or being developed as oldat ceretres. Aveo Group Aver REIT operates as a real estate investment trust. The Trust owns a portion in sectors such as childran, education and government invented facilities in Australia Avera REIT operates as a real estate investment trust. The Trust owns a portion in sectors such as childran, education and government invented facilities in Australia Childran Hall Group Charter Hall Group Charter Hall Group Control Hall Group investin and develops seel estates. The Company manages real estate investment funds and develops commencial residential, and industrial properties. Certuria industrial FEIT eners customers in Australia. CMW Cromwell Property Group Cromwell Property Group Cromwell Property Group is a property and funds manager. The Company manages real estate investment funds and develops investment in industrial asset funds and advice, tax effects investment bonds, and other financial services. Certuria industrial REIT eners customers in Australia. CMW Cromwell Property Group Cromwell Property Group is a property and funds manager. The Company through its subsidiany, provides funds management. Property framascions, property and funds interested and shopping certers located in non-metropolitian areas throughout Australia, where Zeigand. ENVE Zeigand and the United States. Avera Zeigand and the United States. Elanor Investor Group Elano	Ticker	Real Estate Company	Company Description
Ave Group Ace Group activities include the decident present or meale of land subdivision, residential and commercial property along with commercial and enablemial building and construction. The Company along believes with a commercial and enablemial building and construction. The Company along believes with a commercial and enablemial building and construction. The Company along believes with a commercial and enablemial building and construction. The Company along believes with a commercial construction and government teameries facilities in Australia. After RETI Construction of the Company and along a commercial and along and along a commercial and along and along a commercial and along a commerc	ABP	Abacus Property Group	
commercial and residential building and construction. The Company also develope and manages enterment village and invests in and manages office and commercial preprises along with providing funds management and other property social and preprints and preprints. Area Ret Area Ret Area Ret Area Ret Area Ret Corpetts as a real estate investment that. The Trust owns a potation in exchange and other property social and preprints in control of the structure of the property of the Control Property of the Control Property Group Control Property (Control Property Service). The Company manages and estate investment funds and develops commercial presidential, and studies are properties. Control Property Group Control Property Group Control Property Group Control Property Group in Control Property Group Control Property Control Property Control Property Group Control Property Group Control Property Group Control Property Group Control Prope	AJD	Asia Pacific Data Centre	Asia Pacific Data Centre Group is a special purpose real estate investment trust. The Company own properties (land and buildings) that are operated or being developed as data centres.
and government teamende abcellates in Australia. BWP Tust is a listed managed meter there shortene which invests in commercial real estate throughout Australia. The Tust has a portificio of Burnings Variethouse preporties located throughout Australia. Charler Hall Group Charler Hall Group Control Industrial Rolt Control Industrial Roll Roll Control Industrial Contro	AOG	Aveo Group	commercial and residential building and construction. The Company also develops and manages retirement villages and invests in and
CICP Charter Hall Group Charter (Fall Group) Expension and expensions of proteins in a contract processing and expensions and develops commercial residential, and industrial properties. CIPP Centuria Industrial RelT operates as an industrial real estate investment trust. The Company provides investment in industrial assets, framework and industrial properties. Contract industrial RelT operates as an industrial real estate investment trust. The Company provides investment in industrial assets, framework and industrial real estate investment trust. The Company provides investment in industrial assets, and developed trustment in industrial and commercial contract in industrial and commercial industrial industri	ARF	Arena Reit	Arena REIT operates as a real estate investment trust. The Trust owns a portfolio in sectors such as childcare, healthcare, education and government tenanted facilities in Australia.
residential, and industrial Retior presentes. Centuria Industrial Retior presentes are an industrial red estate investment trust. The Company provides investment in industrial assets, financial advice, fax effective investment bonds, and other financial services. Centuria industrial RETI serves customers in Australia. CMW Cromwell Property Group Commell Property Group and property and facilities management, incompany, through its subsidiers. Company for property and facilities management, incompany, through its subsidiers licenses. Company for residential bousing as well as industrial and commercial projects in Australia. CMP Cedar Woods Properties Ltdd Codar Woods Codar Cod	BWP	Bwp Trust	· · · · · · · · · · · · · · · · · · ·
CMW Ornwell Property Group Commel Group Commel Property Group Commel Group Com	CHC	Charter Hall Group	Charter Hall Group invests in and develops real estate. The Company manages real estate investment funds and develops commercial, residential, and industrial properties.
transactions, property and facilities management, finance, coorplance, debenture sistem, and debt management. Charter Hall Retail Retail Retail Charter Hall Retail Retail Charter Moods Properties Ltd Codar Woods Properties Ltd Codar Woods Properties Ltd Charter Charter Charter Hall Retail Retail Charter Hall Retail Charter Hall Retail Retail Charter Hall Retail Retail Charter Hall Retail Retail Charter Hall Retail Charter Hall Retail Charter Hall Retail Retail Charter Hall Retail	CIP	Centuria Industrial Reit	,
Core Charter Hall Retail Ret Corner sportfolio of supermanduta and shopping centres located in non-metropolitia areas throughout Australia. New Zealand and the United States. New Zealand and the United States. Oberus Document of the Control of Codar Woods Properties Limited is a real estate development company for residential housing as well as industrial and commercial projects in Australia. Dexus Document of the Company manages and invests in a portable of diversified properties, including office and industrial subdirings, retail ashopping centers, and car parks. Dexus serves customers in Australia and New Zealand. Elanor Investor Group Colf Property Group Colf Property Group Colf Property Group Colf Property Croup is an investigated, intensity managed properties. Folkestone Education Trust Folkestone Education Gold Trust Folkestone Gold Trust Folkestone Gold Trus	CMW	Cromwell Property Group	Cromwell Property Group is a property and funds manager. The Company, through its subsidiary, provides funds management, property transactions, property and facilities management, finance, compliance, depending issues, and debt management.
Corporation	CQR	Charter Hall Retail Reit	Charter Hall Retail REIT owns a portfolio of supermarkets and shopping centers located in non-metropolitan areas throughout Australia,
Elanor Investor Group Elanor Integrated, Internity Invasion Elanor Integrated Internity Invasion Elanor Integrated, Internity Invasion Elanor Inva	CWP	Cedar Woods Properties Ltd	Cedar Woods Properties Limited is a real estate development company for residential housing as well as industrial and commercial
management, hotels and leisure, and special situation investments. FET Folkestone Education Trust is a property trust which invests in inclidicare centers and encompass the acquisition and ownership of feehold childcare centers throughout Australia and New Zealand. GDI Property Group GDI Property Group is an integrated, infensity managed property and stands management group with capabilities in ownership, management, refurbishment, leasing and syndication of office properties. GRAD Diversified Property Fund is a property promising of commercial assets and industrial properties. The Fund investit throughout Australia. Godman Group is an integrated industrial property group: The Group has operations in Australia, New Zealand, UK, Asia and Europe. Goodman's activities include property investment, funds management, property development and property services. The Group's property profice for includes business parks, cindustrial estates, office parks and venderloused fishing of Gordman's activities include property investment, funds management, property development and property services. The Group's property profice for includes that properties are considered to get Group's property profice for includes that properties. The Group's property profice of Gurtafian in a profice of Australian Gurtafia, office and industrial properties. The Group's property profice of Gurtafian in a fund of the MLC Gentre, Australia Square, Rouse Hill Town Centre and Melbourne Central. Gateway Lifestyle Godeway Lifestyle Holdings Pty Life produces living solutions for series critizens. The Company's properties consist of pluss, detached bottle shops and other on-side specially stores, with are used to generate capital furtures for its security holders. Hotel Property investments owns a portfolio of properties. The Company's properties consist of pluss, detached bottle shops and other on-side specially stores, with are used to generate capital furtures for its security holders. Hotel Property investments owns an a portfolio of properti	DXS	Dexus	
Feehold childcare centers throughout Australia and New Zealand.	ENN	Elanor Investor Group	
management, refurbishment, leasing and syndication of office properties. GPG Garda Diversified Prop Fund GARAD Nicersified Propetty Fund is a property portfolio compromising of commercial assets and industrial properties. The Fund invest throughout Australia. Goodman Group Goodman Group is an integrated industrial property group. The Group has operations in Australia, New Zealand, UK, Asia and Europe. Goodman Group is an integrated industrial property group. The Group has operations in Australia, New Zealand, UK, Asia and Europe. Goodman Group is an integrated industrial property group. The Group has operations in Australia, New Zealand, UK, Asia and Europe. Goodman Group is an integrated industrial property group. The Group has operations in Australia, New Zealand, UK, Asia and Europe. Goodman Group is an integrated industrial property group the Company property good in the Company property good in the Company properties. Group GPT Group is an activities include property furst. The trust inwests in retail, office and industrial properties. GTY Gateway Lifestyle Gateway Lifestyle Industrial property portfolio include the MLC Centre, Australia Square, Rouse Hill Town Centre and Melboume Central. Gateway Lifestyle Gateway Lifestyle Gateway Lifestyle Holdings PV Lid provides living solutions for senior citizen. The Company sproperties and operates residential parks and communities for Australian elderly citizens. Hotel Property Investments Hotel Property Investments Industria Reit Indust	FET	Folkestone Education Trust	freehold childcare centers throughout Australia and New Zealand.
GMG Goodman Group Goodman Group is an integrated industrial property group. The Group has operations in Australia, New Zealand, UK, Asia and Europe. Goodman Group is an integrated industrial property group. The Group has operations in Australia, New Zealand, UK, Asia and Europe. Goodman's activities include property investment, funds management, property development and property services. The Group's property portfolio includes business parks; industrial catelates, office pasks and warehouse/distribution centers. GPT	GDI	Gdi Property Group	
Goodman's activities include property investment, funds management, property development and property services. The Group's property portfolio includes business parks, industrial estates, office and wardenuse/distribution centers. Growthpoint Properties Austr Growthpoint Properties Australia Ltd is a property trust. The trust invests in retail, office, and industrial property assets. The Group's property portfolio include the MLC Centre, Australia Square, Rouse Hill Town Centre and Melbourne Central. Gateway Lifestyle Gateway Lifestyle Holdings Pty Ltd provides himing solutions for senior citizens. The Company develops, owns and operates residential parks and communities for Australia Potis of Pty Ltd provides himing solutions for senior citizens. The Company develops, owns and operates residential parks and communities for Australia Pty Centre Company's properties consist of pubs, detached bottle shops and other on-site speciality stores, which are used to generate capital returns for its security holders. Hotel Property investment's properties are located throughout Queensland and South Australia. Industria Reit Industria REIT operates as a rarel estate investment trust. The Company invests in and owns interest in real estate properties are located throughout Australia, focusing on industrial, technology park and business park assets. Ingenia Communities Group Investo Office Fund Investor O	GDF	Garda Diversified Prop Fund	GARDA Diversified Property Fund is a property portfolio compromising of commercial assets and industrial properties. The Fund invests throughout Australia.
GOZ Growthpoint Properties Austr GPT GPT Group is an active owner and manager of a disessified portfolio of Australia, Include the MLC Centre, Australia Square, Rouse Hill Town Centre and Melbourne Central. GTY Gateway Lifestyle Gateway Lifestyle property portfolio include the MLC Centre, Australia Square, Rouse Hill Town Centre and Melbourne Central. HPI Hotel Property Investments Hotel Property Investments on the Property Investments of Phys. Ltd provides living solutions for senior citizens. The Company develops, owns and operates residential parks and communities for Australian elderly citizens. HPI Hotel Property Investments on the Property Investments of the Property Investments on the Property Investments on the Property Investments on the Property Investments of the State Investment Investmen	GMG	Goodman Group	Goodman's activities include property investment, funds management, property development and property services. The Group's
Group's property portfolio include the MLC Centre, Australia Square, Rouse Hill Town Centre and Melboume Central. Gateway Lifestyle Gateway Lifestyle Holdings Pty Lift provides lifting solutions for senior citizens. The Company develops, owns and operates residential parks and communities for Australian elderly citizens. Hotel Property Investments Hotel Property Investments Hotel Property investments owns a portfolio of properties. The Company's properties consist of pubs, detached bottle shops and other on-site specialty stores, which are used to generate capital returns for its security holders. Hotel Property investment's properties are located throughout Queensland and South Australia. Investa Central Investor Central			
HPI Hotel Property Investments parks and communities for Australian elderly citizens. Hotel Property Investments was a portfolio of properties. The Company's properties consist of pubs, detached bottle shops and other on-site specialty stores, which are used to generate capital returns for its secunity holders. Hotel Property Investment's properties are located throughout Queensland and South Australia. INA Ingenia Communities Group Ingenia Group Group Lend. Lead. Lease Group designs, develops, and manages properly and infrastructure assets. The Company constructs apartments, commercial buildings, government offices, retirement living, and educational facilities. Lend. Lease serves customers worldwide. MGR Mirvac Group Mirvac Group Mirvac Group is an integrated, diversified Australian property group comprising an investment portfolio and a development business has exposure to both residential and commercial projects. NSR National Storage Reit National Storage REIT is a Real Estate Investment Trust. The Trust owns self storage facilities in Brisbane, Sunshine Coast and Code Coast in Queensland, Sydney Western Suburities in New South Wales, Melbourne and Geelong in Victoria, Adelaide in South Australia, Perth in Western Australia and Hobart in Tasmania. SCP Stockland Storage Reit Group develops and owns retail real estat			Group's property portfolio include the MLC Centre, Australia Square, Rouse Hill Town Centre and Melbourne Central.
on-site specialty stores, which are used to generate capital returns for its security holders. Hotel Property Investment's properties are located throughout Queensland and South Australia. Industria Reit Industria Reit Industria ReiT operates as a real estate investment trust. The Company invests in and owns interest in real estate properties throughout Australia, focusing on industrial, technology park and business park assets. INA Ingenia Communities Group Ingenia Communities Group unanages, develops and invests in a portfolio of retirement village accomodation housing units. Investa Office Fund Investa Office Fund Investa Office Fund is a real estate investment trust. The Fund is an owner of investment grade office buildings and receives rental income from a tenant register comprising predominantly of commercial and blue chip tenants. IOF has investments located in CBD markets throughout Australia and select offshore markets in Europe. LLC Lendlease Group LendLease Group designs, develops, and manages property and infrastructure assets. The Company constructs apartments, commercial buildings, government offices, retirement living, and educational facilities. Lend.ease serves customers worldwide. MGR Mirvac Group Mirvac Group is an integrated, diversified Australian property group comprising an investment portfolio and a development business has exposure to both residential and commercial projects. NSR National Storage Reit National Storage Reit is a Real Estate investment Trust. The Trust owns self storage facilities in Brisbane, Sunshine Coast and Gold Coast in Clueensland, Sydney Western Suburbs in New South Wales, Melbourne and Geelong in Victoria, Adelaide in South Australia, Perth in Western Australia and Hobart in Tasmania. RFF Rural Funds Group Rural Funds Group is a real estate property trust which owns Australian agricultural assets. SCG Scentre Group develops and owns retail real estate property trust which owns Australian agricultural assets. SCP Shopping Centres Australasia Shopping Cent	GIY	Gateway Litestyle	
Industria Reit	HPI	Hotel Property Investments	
Ingenia Communities Group Ingenia Communities Group Ingenia Communities Group manages, develops and invests in a portfolio of retirement Vilage accomodation housing units.	IDR	Industria Reit	Industria REIT operates as a real estate investment trust. The Company invests in and owns interest in real estate properties
income from a tenant register comprising predominantly of Government and blue chip tenants. IOF has investments located in CBD markets throughout Australia and select offshore markets in Europe. Lendlease Group		Ingenia Communities Group	Ingenia Communities Group manages, develops and invests in a portfolio of retirement village accomodation housing units.
MGR Mirvac Group Mirvac Group Mirvac Group is an integrated, diversified Australian property group comprising an investment portfolio and a development business. The Company's investment portfolio, Mirvac Group is an integrated, diversified Australian property group comprising an investment portfolio and a development business. The Company's investment portfolio, Mirvac Property Trust, invests in and manages office, retail and industrial assets and the development business has exposure to both residential and commercial projects. NSR National Storage Reit National Storage REIT is a Real Estate Investment Trust. The Trust owns self storage facilities in Brisbane, Sunshine Coast and Gold Coast in Queensland, Sydney Western Suubros in New South Wales, Melbourne and Geelong in Victoria, Adelaide in South Australia, Perth in Western Australia and Hobart in Tasmania. RFF Rural Funds Group Rural Funds Group is a real estate property trust which owns Australian agricultural assets. SCG Scentre Group Scentre Group develops and owns retail real estate properties. The Company designs, manages, and leases of its portfolio of shopping centers. Scentre Group serves customers throughout Australia and New Zealand. SCP Shopping Centres Australasia Shopping Centres Australasia Shopping Centres Australasia Shopping Centres Australasia Stockland Stockland is a diversified Australian property group. The Group develops and manages Retail centers, Residential Communities and Retirement Living assets with a focus on regional centers and outer metropolitan. Stockland also owns a portfolio of Office and Industrial assets. VCX Vicinity Centres Vicinity Centres retails asset and property management services. The Company offers a retail property investment and services organization involved in the ownership, management, and development group, The Company offers complete, ready to live in homes in Queensland, New South Wales and Victoria. VIVA Energy Reit Viva Energy Reit Viva Energy Reit Pluinted operates as a real estate inve	IOF	Investa Office Fund	income from a tenant register comprising predominantly of Government and blue chip tenants. IOF has investments located in CBD
Company's investment portfolio, Mirvac Property Trust, invests in and manages office, retail and industrial assets and the development business has exposure to both residential and commercial projects. NSR National Storage Reit National Storage REIT is a Real Estate Investment Trust. The Trust owns self storage facilities in Brisbane, Sunshine Coast and Gold Coast in Queensland, Sydney Western Suburbs in New South Wales, Melbourne and Geelong in Victoria, Adelaide in South Australia, Perth in Western Australia and Hobart in Tasmania. RFF Rural Funds Group Rural Funds Group is a real estate property trust which owns Australian agricultural assets. SCG Scentre Group Secentre Group serves customers throughout Australia and New Zealand. SCP Shopping Centres Australasia Shopping Centres Australasia Property Group is a real estate investment trust owning Woolworths Group anchored shopping centres and free standing retail assets. SGP Stockland Stockland is a diversified Australian property group. The Group develops and manages Retail centers, Residential Communities and Retirement Living assets with a focus on regional centers and outer metropolitan. Stockland also owns a portfolio of Office and Industrial assets. VCX Vicinity Centres Vicinity Centres retails asset and property management services. The Company offers a retail property investment and services organization involved in the ownership, management, and development of retail properties. The Company operates shopping centers across Australia. VIW Villa World Ltd Villa World Ltd. is a fully integrated property investment and development group, The Company offers complete, ready to live in homes in Queensland, New South Wales and Victoria. VVR Linegry Reit Limited operates as a real estate investment trust. The Trust owns a portfolio of service station sites located throughout Australia. Viva Energy Reit also acquires full refining and retailing businesses. WFD Westfield Corp Westfield Corp is a property trust that invests in, leases and manages over	LLC	Lendlease Group	
NSR National Storage Reit National Storage REIT is a Real Estate Investment Trust. The Trust owns self storage facilities in Brisbane, Sunshine Coast and Gold Coast in Queensland, Sydney Western Suburbs in New South Wales, Melbourne and Geelong in Victoria, Adelaide in South Australia, Perth in Western Australia and Hobart in Tasmania. RIFF Rural Funds Group Rural Funds Group is a real estate property trust which owns Australian agricultural assets. Scentre Group Scentre Group develops and owns retail real estate properties. The Company designs, manages, and leases of its portfolio of shopping centers. Scentre Group serves customers throughout Australia and New Zealand. Shopping Centres Australasia Shopping Centres Australasia Property Group is a real estate investment trust owning Woolworths Group anchored shopping centres and free standing retail assets. SGP Stockland Stockland is a diversified Australian property group. The Group develops and manages Retail centers, Residential Communities and Retirement Living assets with a focus on regional centers and outer metropolitan. Stockland also owns a portfolio of Office and Industrial assets. VCX Vicinity Centres Vicinity Centres retails asset and property management services. The Company offers a retail property investment and services organization involved in the ownership, management, and development of retail properties. The Company operates shopping centers across Australia. VLW Villa World Ltd Villa World Ltd. is a fully integrated property investment and development group, The Company offers complete, ready to live in homes in Queensland, New South Wales and Victoria. VVR Energy Reit Viva Energy Reit Viva Energy Reit Limited operates as a real estate investment trust. The Trust owns a portfolio of service station sites located throughout Australia. Viva Energy ReIT also acquires fuel refining and retailing businesses.	MGR	Mirvac Group	
RFF Rural Funds Group Rural Funds Group is a real estate property trust which owns Australian agricultural assets. SCG Scentre Group Scentre Group develops and owns retail real estate properties. The Company designs, manages, and leases of its portfolio of shopping centers. Scentre Group serves customers throughout Australia and New Zealand. Shopping Centres Australasia Shopping Centres Australasia Property Group is a real estate investment trust owning Woolworths Group anchored shopping centres and free standing retail assets. SGP Stockland Stockland is a diversified Australian property group. The Group develops and manages Retail centers, Residential Communities and Retirement Living assets with a focus on regional centers and outer metropolitan. Stockland also owns a portfolio of Office and Industrial assets. VCX Vicinity Centres Vicinity Centres retails asset and property management services. The Company offers a retail property investment and services organization involved in the ownership, management, and development of retail properties. The Company operates shopping centers across Australia. VLW Villa World Ltd Villa World Ltd. is a fully integrated property investment and development group, The Company offers complete, ready to live in homes in Queensland, New South Wales and Victoria. VVR Liva Energy Reit Viva Energy ReiT Limited operates as a real estate investment trust. The Trust owns a portfolio of service station sites located throughout Australia. Viva Energy REIT also acquires fuel refining and retailing businesses. WFD Westfield Corp Westfield Corp is a property trust that invests in, leases and manages over retail shopping centers in the United States and the United	NSR	National Storage Reit	National Storage REIT is a Real Estate Investment Trust. The Trust owns self storage facilities in Brisbane, Sunshine Coast and Gold Coast in Queensland, Sydney Western Suburbs in New South Wales, Melbourne and Geelong in Victoria, Adelaide in South Australia,
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VVR Viva Energy Reit Viva Energy REIT Limited operates as a real estate investment trust. The Trust owns a portfolio of service station sites located throughout Australia. Viva Energy REIT also acquires fuel refining and retailing businesses. WFD Westfield Corp Westfield Corp is a property trust that invests in, leases and manages over retail shopping centers in the United States and the United	VLW	Villa World Ltd	Villa World Ltd. is a fully integrated property investment and development group, The Company offers complete, ready to live in homes
	VVR	Viva Energy Reit	Viva Energy REIT Limited operates as a real estate investment trust. The Trust owns a portfolio of service station sites located
	WFD	Westfield Corp	

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