

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 8 February 2018

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,904	4.65%	3.61%	144.99	\$14,499	\$115	\$14,614
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,501	4.65%	2.86%	143.27	\$14,327	\$90	\$14,418
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$13,041	5.31%	3.02%	134.67	\$13,467	\$90	\$13,557
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	1.80%	7.36%	100.19	\$10,019	\$711	\$10,731
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	670.91%	14.80%	49.00	\$4,900	\$253	\$5,153
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	6.90%	7.90%	100.60	\$10,060	\$314	\$10,374
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	2.91%	5.62%	102.23	\$10,223	\$114	\$10,338
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	1.88%	2.81%	101.47	\$10,147	\$128	\$10,275
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	5.27%	6.32%	101.75	\$10,175	\$258	\$10,433
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	2.48%	4.36%	103.15	\$10,315	\$178	\$10,493
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.53%	5.77%	103.96	\$10,396	\$200	\$10,595
^ Alumina Ltd	AU3CB0225480	Fixed	6.75%	SemiAnnual		19/11/2019	\$10,000	3.75%	6.42%	105.10	\$10,510	\$150	\$10,660
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.14%	6.59%	109.99	\$109,985	-\$39	\$109,946
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	2.83%	6.03%	107.80	\$10,780	\$188	\$10,968
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	6.17%	7.91%	104.30	\$10,430	\$207	\$10,637
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	3.08%	5.64%	106.31	\$10,631	\$146	\$10,777
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	5.34%	6.84%	103.75	\$10,375	\$141	\$10,516
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	\$10,000	3.95%	4.98%	102.50	\$10,250	\$98	\$10,348



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JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.96%	6.57%	101.00	\$10,100	\$78	\$10,178
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	5.17%	7.05%	104.95	\$10,495	\$82	\$10,577
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	2.34%	6.88%	112.71	\$56,354	\$266	\$56,620
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.10%	6.99%	110.90	\$110,898	\$383	\$111,281
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	2.74%	5.37%	107.14	\$10,714	\$17	\$10,731
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	2.80%	3.67%	102.26	\$10,226	\$2	\$10,229
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	5.65%	7.17%	104.65	\$10,465	\$182	\$10,647
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	2.83%	7.21%	114.45	\$11,445	\$173	\$11,618
^ CF Asia Pacific Group Pty Ltd	AU3CB0241115	Fixed	8.35%	Quarterly		30/11/2020	\$50,000	6.62%	8.04%	103.80	\$51,900	\$800	\$52,700
NRW Holdings Ltd	AU3CB0241461	Fixed	7.50%	Quarterly		19/12/2020	\$10,000	4.95%	7.23%	103.70	\$10,370	\$108	\$10,478
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	3.31%	5.79%	107.97	\$10,797	\$82	\$10,879
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	5.90%	8.23%	103.30	\$10,330	-\$7	\$10,323
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	5.81%	6.85%	103.65	\$10,365	\$257	\$10,622
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	3.04%	6.58%	114.05	\$11,405	\$124	\$11,529
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.48%	7.17%	104.65	\$10,465	\$19	\$10,484
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	5.43%	7.17%	106.75	\$10,675	\$99	\$10,774
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	6.41%	7.53%	102.90	\$10,290	\$90	\$10,380
RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	\$10,000	6.88%	7.54%	102.75	\$10,275	\$28	\$10,303



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^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	\$10,000	3.26%	4.63%	105.85	\$10,585	\$85	\$10,670
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	3.27%	4.30%	104.65	\$10,465	\$188	\$10,653
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	3.28%	6.58%	117.70	\$11,770	\$176	\$11,946
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	3.35%	6.55%	108.90	\$10,890	\$24	\$10,914
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.53%	3.52%	105.00	\$10,500	\$166	\$10,666
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	\$10,000	6.41%	7.64%	104.70	\$10,470	\$89	\$10,559
^ Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	\$10,000	6.22%	6.86%	103.50	\$10,350	\$224	\$10,574
^ Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	\$10,000	6.54%	7.22%	103.90	\$10,390	-\$12	\$10,378
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	\$10,000	6.14%	6.76%	103.50	\$10,350	\$155	\$10,505
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.26%	4.27%	105.46	\$10,546	\$97	\$10,643
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.36%	4.92%	111.81	\$11,181	\$183	\$11,364
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	\$10,000	3.56%	3.90%	102.50	\$10,250	\$55	\$10,305
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.17%	4.92%	106.70	\$10,670	\$117	\$10,787
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	\$10,000	3.84%	4.45%	106.65	\$10,665	\$157	\$10,822
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	\$10,000	3.93%	4.33%	104.44	\$10,444	\$210	\$10,654
^ Asciano Finance Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	\$10,000	4.44%	5.04%	107.20	\$10,720	\$133	\$10,853
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.44%	3.75%	28.36	\$579		\$579
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.27%	5.51%	50.99	\$1,041		\$1,041



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^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.63%	3.76%	67.88	\$1,386		\$1,386
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.05%	4.87%	93.85	\$1,916		\$1,916
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.35%	3.82%	85.61	\$1,748		\$1,748
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.01%	4.18%	89.82	\$1,834		\$1,834
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	4.79%	3.69%	88.56	\$1,808		\$1,808
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	4.71%	4.65%	105.54	\$2,155		\$2,155
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	4.90%	3.92%	95.85	\$1,957		\$1,957
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	4.94%	3.85%	97.43	\$9,743		\$9,743
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.28%	4.29%	103.96	\$2,123		\$2,123
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.00%	3.75%	100.64	\$2,055		\$2,055

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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DirectBonds Indicative Fixed Rate Callable Bonds

Thursday, 8 February 2018

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Cooperative Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	3.13%	4.79%	104.29	\$10,429	\$53	\$10,481
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	\$10,000	15.14%	11.57%	86.45	\$8,645	\$14	\$8,659
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	\$10,000	3.47%	3.93%	101.78	\$10,178	\$156	\$10,334
^ StockCo Holdings Pty Limited	AU3CB0240117	Fixed	8.75%	Monthly	06/10/2021	06/10/2022	\$10,000	6.25%	8.09%	108.15	\$10,815	\$8	\$10,823

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

***Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 8 February 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	1.68%	5.62%	100.50	\$10,050	\$104	\$10,154
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$50,000	4.31%	5.97%	102.05	\$51,025	\$351	\$51,376
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	4.31%	6.04%	102.65	\$10,265	\$75	\$10,340
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	1.88%	2.35%	101.08	\$10,108	\$48	\$10,156
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	4.70%	5.99%	103.50	\$10,350	\$75	\$10,425
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	4.97%	6.74%	105.35	\$10,535	\$43	\$10,578
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	4.03%	2.15%	95.50	\$9,550	\$34	\$9,584
^ Seek Ltd	AU3FN0035481	Floating	2.30%	Quarterly		28/04/2022	\$10,000	4.09%	3.97%	102.71	\$10,271	\$12	\$10,283
^ Bendigo and Adelaide Bank Ltd	AU3FN0040523	Floating	1.05%	Quarterly		25/01/2023	\$10,000	3.41%	2.81%	101.00	\$10,100	\$12	\$10,112
^ Newcastle Permanent Building Society Ltd	AU3FN0040606	Floating	1.40%	Quarterly		06/02/2023	\$10,000	3.98%	3.17%	100.00	\$10,000	\$3	\$10,003
^ Network Finance Co. Pty Ltd	AU3FN0040101	Floating	1.23%	Quarterly		06/12/2024	\$10,000	3.64%	2.92%	102.15	\$10,215	\$53	\$10,268
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	3.92%	3.64%	105.33	\$10,533	\$56	\$10,588
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$10,000	6.00%	2.59%	82.10	\$8,210	\$35	\$8,245

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 8 February 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 8 February 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	2.90%	4.51%	101.66	\$10,166	\$14	\$10,180
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	2.44%	3.76%	101.58	\$101,582	\$596	\$102,178
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	2.59%	4.48%	102.25	\$10,225	\$65	\$10,291
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	2.36%	3.65%	102.00	\$10,200	\$45	\$10,245
Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	3.14%	4.33%	102.27	\$10,227	\$87	\$10,314
^ National Australia Bank Ltd	AU3FN0026928	Floating	1.85%	Quarterly	26/03/2020	26/03/2025	\$10,000	2.91%	3.57%	102.00	\$10,200	\$44	\$10,244
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	5.26%	6.27%	102.95	\$10,295	\$41	\$10,336
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	3.83%	5.09%	103.96	\$10,396	\$64	\$10,460
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	3.02%	4.14%	103.60	\$10,360	\$45	\$10,405
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	3.65%	5.07%	104.42	\$10,442	\$54	\$10,495
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	3.51%	6.18%	108.60	\$10,860	-\$9	\$10,851
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	3.12%	4.73%	106.18	\$10,618	\$111	\$10,729
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	3.09%	4.56%	106.51	\$106,513	\$798	\$107,311
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	\$10,000	3.44%	4.78%	106.82	\$10,682	-\$4	\$10,677
Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	3.09%	4.18%	105.81	\$10,581	\$102	\$10,683
^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	\$10,000	3.27%	3.99%	105.06	\$10,506	\$58	\$10,564
^ Bendigo and Adelaide Bank Ltd	AU3FN0033668	Floating	2.80%	Quarterly	09/12/2021	09/12/2026	\$10,000	3.65%	4.31%	105.59	\$10,559	\$75	\$10,634
^ AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	\$10,000	3.79%	4.62%	108.29	\$10,829	\$44	\$10,873



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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 8 February 2018

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^ Challenger Life Company Limited	AU3FN0039426	Floating	2.10%	Quarterly	24/11/2022	24/11/2042	\$10,000	3.89%	3.71%	103.36	\$10,336	\$81	\$10,416

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