

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 13 December 2018

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,180	4.37%	3.64%	146.45	\$14,645	\$39	\$14,684
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,769	4.40%	2.85%	147.09	\$14,709	\$31	\$14,740
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,300	4.91%	2.91%	142.40	\$14,240	\$30	\$14,271
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.75%	Quarterly		05/04/2019	NR	\$10,000	308.63%	15.05%	51.50	\$5,150	\$155	\$5,305
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	2.03%	2.83%	100.57	\$10,057	\$86	\$10,143
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB+	\$10,000	2.89%	4.45%	101.19	\$10,119	\$111	\$10,230
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB	\$10,000	4.12%	5.91%	101.49	\$10,149	\$110	\$10,259
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	\$10,000	4.10%	5.43%	101.25	\$10,125	\$42	\$10,168
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	2.16%	6.86%	105.76	\$105,760	\$2,522	\$108,282
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB-	\$10,000	2.62%	6.18%	105.15	\$10,515	\$91	\$10,606
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	3.02%	5.77%	104.07	\$10,407	\$56	\$10,464
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	4.72%	6.87%	103.30	\$10,330	\$35	\$10,365
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	4.31%	5.04%	101.10	\$10,110	\$22	\$10,132
IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	5.14%	7.16%	103.30	\$10,330	\$342	\$10,672
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$50,000	2.52%	7.17%	108.04	\$54,020	\$1,632	\$55,652
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	2.97%	7.22%	107.40	\$107,397	\$3,122	\$110,519
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	2.34%	5.46%	105.38	\$10,538	\$220	\$10,758
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	2.67%	3.69%	101.72	\$10,172	\$135	\$10,306
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.70%	7.27%	103.20	\$10,320	\$70	\$10,390

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Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	2.74%	7.48%	110.34	\$11,034	\$50	\$11,084
NRW Holdings Ltd	AU3CB0241461	Fixed	7.50%	Quarterly	19/12/2018	19/12/2020	NR	\$10,000	0.00%	7.33%	102.35	\$10,235	-\$4	\$10,231
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	4.11%	6.00%	104.09	\$10,409	-\$10	\$10,399
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	6.70%	8.24%	103.15	\$10,315	\$83	\$10,398
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	4.32%	5.01%	101.70	\$10,170	\$97	\$10,267
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB-	\$10,000	2.80%	6.74%	111.20	\$11,120	\$12	\$11,132
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.50%	7.29%	105.00	\$10,500	-\$15	\$10,485
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.22%	7.54%	102.75	\$10,275	\$168	\$10,443
RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	NR	\$10,000	6.82%	7.58%	102.30	\$10,230	\$107	\$10,337
^ Transurban QLD Finance	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	3.12%	4.67%	105.02	\$10,502	\$12	\$10,514
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.45%	4.36%	103.19	\$10,319	\$121	\$10,440
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB-	\$10,000	3.08%	6.74%	115.05	\$11,505	\$60	\$11,565
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	5.36%	5.88%	102.00	\$10,200	\$13	\$10,213
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	3.39%	6.74%	105.85	\$10,585	\$97	\$10,682
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	2.42%	3.54%	104.50	\$10,450	\$112	\$10,561
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$10,000	6.86%	7.79%	102.65	\$10,265	\$173	\$10,438
^ Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	6.32%	6.92%	102.60	\$10,260	\$118	\$10,378
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	6.22%	7.22%	103.90	\$10,390	\$67	\$10,457
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.87%	6.74%	103.90	\$10,390	\$50	\$10,440

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^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.21%	4.30%	104.73	\$10,473	\$30	\$10,503
^ Virgin Australia Holding	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B-	\$10,000	6.91%	7.85%	105.05	\$10,505	\$39	\$10,544
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	3.14%	4.93%	111.48	\$11,148	\$101	\$11,249
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.74%	3.95%	101.27	\$10,127	-\$4	\$10,122
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	4.11%	4.40%	102.16	\$10,216	\$41	\$10,257
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	4.10%	4.93%	106.41	\$10,641	\$41	\$10,682
^ Zenith Pacific Pty Ltd	AU3CB0255271	Fixed	7.55%	Quarterly		10/08/2025	NR	\$10,000	6.44%	7.26%	103.95	\$10,395	\$78	\$10,473
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	3.73%	4.47%	106.16	\$10,616	\$55	\$10,671
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB-	\$10,000	4.01%	4.53%	104.90	\$10,490	\$86	\$10,576
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.85%	4.32%	104.68	\$10,468	\$144	\$10,612
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	4.49%	5.08%	106.28	\$10,628	\$52	\$10,680
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	4.24%	4.67%	104.92	\$10,492	\$184	\$10,676
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	4.13%	4.54%	104.64	\$10,464	\$168	\$10,632
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	4.22%	4.46%	103.05	\$10,305	\$113	\$10,418
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.34%	3.36%	20.40	\$417		\$417
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.84%	5.53%	40.55	\$828		\$828
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	4.47%	3.72%	63.37	\$1,294		\$1,294
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	4.57%	4.84%	89.54	\$1,828		\$1,828
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	4.20%	3.80%	82.65	\$1,688		\$1,688

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Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	4.64%	4.16%	85.76	\$1,751		\$1,751
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	4.54%	3.70%	84.41	\$1,724		\$1,724
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	4.57%	4.71%	100.80	\$2,058		\$2,058
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.71%	3.87%	94.68	\$1,933		\$1,933
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.79%	3.82%	96.29	\$9,629		\$9,629
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	4.93%	4.17%	104.99	\$2,144		\$2,144
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.77%	3.76%	98.42	\$2,010		\$2,010

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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