

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 11 April 2019

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,249	4.40%	3.66%	146.37	\$14,637	\$81	\$14,718
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,836	4.24%	2.83%	148.86	\$14,886	\$64	\$14,950
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,365	4.65%	2.84%	146.68	\$14,668	\$63	\$14,732
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	1.67%	2.84%	100.44	\$10,044	\$36	\$10,080
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB+	\$10,000	2.15%	4.46%	100.98	\$10,098	\$33	\$10,131
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual	16/04/2019	11/10/2019	BBB	\$10,000	0.00%	5.98%	100.40	\$10,040	\$7	\$10,047
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	\$10,000	4.46%	5.47%	100.60	\$10,060	\$223	\$10,283
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	1.78%	6.94%	104.46	\$104,459	\$1,262	\$105,721
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.75%	Quarterly		05/04/2020	NR	\$10,000	79.09%	14.22%	54.50	\$5,450	\$22	\$5,472
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	1.84%	6.21%	104.75	\$10,475	-\$21	\$10,454
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	2.52%	5.79%	103.67	\$10,367	\$254	\$10,621
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.00%	6.94%	102.25	\$10,225	\$269	\$10,494
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	3.73%	5.02%	101.50	\$10,150	\$189	\$10,339
IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	5.74%	7.26%	101.90	\$10,190	\$215	\$10,405
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$50,000	2.02%	7.24%	107.04	\$53,519	\$964	\$54,483
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	2.46%	7.27%	106.57	\$106,565	\$1,787	\$108,352
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	1.58%	5.46%	105.30	\$10,530	\$121	\$10,651
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	2.26%	3.68%	101.92	\$10,192	\$69	\$10,262
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.68%	7.30%	102.70	\$10,270	\$317	\$10,587

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DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 11 April 2019

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Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	2.21%	7.53%	109.51	\$10,951	\$321	\$11,272
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	2.81%	5.92%	105.63	\$10,563	\$194	\$10,757
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	7.17%	8.33%	102.00	\$10,200	\$148	\$10,348
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	3.86%	4.98%	102.35	\$10,235	\$8	\$10,243
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	1.98%	6.72%	111.60	\$11,160	\$258	\$11,418
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.58%	7.34%	104.20	\$10,420	\$235	\$10,655
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.12%	7.57%	102.45	\$10,245	\$36	\$10,281
^ Transurban QLD Finance	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	2.54%	4.62%	106.02	\$10,602	\$172	\$10,774
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	2.80%	4.30%	104.72	\$10,472	\$43	\$10,515
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	2.22%	6.66%	116.45	\$11,645	\$315	\$11,960
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	5.09%	5.85%	102.60	\$10,260	\$209	\$10,469
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	3.40%	6.81%	104.67	\$10,467	\$153	\$10,620
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	1.79%	3.48%	106.23	\$10,623	\$47	\$10,670
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$10,000	7.75%	7.96%	100.55	\$10,055	\$37	\$10,092
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	5.87%	6.84%	103.85	\$10,385	-\$4	\$10,381
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.83%	7.16%	104.75	\$10,475	\$124	\$10,599
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.55%	6.69%	104.65	\$10,465	\$280	\$10,745
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	2.56%	4.22%	106.62	\$10,662	\$178	\$10,840
^ Virgin Australia Holding	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	6.97%	7.89%	104.50	\$10,450	\$310	\$10,760



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^ Virgin Australia Holding	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	7.21%	7.80%	103.50	\$10,350	\$90	\$10,440
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	2.45%	4.81%	114.23	\$11,423	\$6	\$11,429
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	2.97%	3.81%	104.92	\$10,492	\$126	\$10,619
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	2.67%	3.50%	105.06	\$10,506	\$27	\$10,533
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	3.72%	4.32%	104.22	\$10,422	\$189	\$10,611
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	3.47%	4.79%	109.70	\$10,970	\$213	\$11,184
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	3.09%	4.33%	109.79	\$10,979	\$211	\$11,191
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	3.07%	4.27%	111.18	\$11,118	\$4	\$11,122
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.20%	4.14%	109.13	\$10,913	\$65	\$10,978
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	3.87%	4.89%	110.52	\$11,052	\$230	\$11,282
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	3.77%	4.52%	108.40	\$10,840	\$99	\$10,939
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	3.67%	4.40%	108.07	\$10,807	\$85	\$10,892
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	3.53%	4.24%	108.54	\$10,854	\$34	\$10,888
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.11%	3.36%	17.67	\$361		\$361
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.47%	5.51%	38.25	\$781		\$781
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.70%	3.69%	60.69	\$1,239		\$1,239
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	4.18%	4.76%	90.18	\$1,842		\$1,842
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.73%	3.79%	81.02	\$1,654		\$1,654
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	4.49%	4.14%	85.53	\$1,747		\$1,747

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JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	4.13%	3.63%	85.62	\$1,748		\$1,748
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	4.18%	4.61%	102.66	\$2,096		\$2,096
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.15%	3.81%	95.20	\$1,944		\$1,944
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.12%	3.72%	97.85	\$9,785		\$9,785
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	4.51%	4.13%	105.42	\$2,153		\$2,153
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.45%	3.68%	100.59	\$2,054		\$2,054

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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DirectBonds Indicative Fixed Rate Callable Bonds

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^ Cooperative Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	BBB+	\$10,000	2.52%	4.86%	102.95	\$10,295	\$142	\$10,437
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	NR	\$10,000	26.12%	13.65%	73.25	\$7,325	\$193	\$7,518
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	BBB	\$10,000	2.62%	3.87%	103.23	\$10,323	\$27	\$10,350

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 11 April 2019

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	NR	\$10,000	3.05%	6.17%	100.60	\$10,060	\$36	\$10,096
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	AA+	\$10,000	1.73%	2.51%	100.26	\$10,026	\$32	\$10,058
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	\$10,000	4.17%	6.10%	101.70	\$10,170	\$34	\$10,204
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	\$10,000	4.80%	7.08%	102.30	\$10,230	-\$6	\$10,224
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	3.44%	2.23%	96.65	\$9,665	\$21	\$9,686
^ Seek Ltd	AU3FN0035481	Floating	2.30%	Quarterly		28/04/2022	NR	\$10,000	3.11%	4.29%	102.06	\$10,206	\$91	\$10,297
^ NextDC Ltd	AU3FN0043337	Floating	3.75%	Quarterly		09/06/2022	NR	\$10,000	4.60%	5.50%	102.05	\$10,205	\$54	\$10,259
^ Suncorp Metway Ltd	AU3FN0037529	Floating	0.97%	Quarterly		16/08/2022	A+	\$10,000	2.15%	2.88%	101.27	\$10,127	\$45	\$10,172
^ Australia and New Zealand Banking Group Ltd	AU3FN0040440	Floating	0.77%	Quarterly		18/01/2023	AA-	\$10,000	2.04%	2.79%	101.34	\$10,134	-\$2	\$10,132
^ Bendigo and Adelaide Bank Ltd	AU3FN0040523	Floating	1.05%	Quarterly		25/01/2023	BBB+	\$10,000	2.35%	3.09%	101.23	\$10,123	\$69	\$10,192
^ Newcastle Permanent Building Society Ltd	AU3FN0040606	Floating	1.40%	Quarterly		06/02/2023	BBB	\$10,000	2.65%	3.37%	101.44	\$10,144	\$64	\$10,207
^ Westpac Banking Corporation	AU3FN0040994	Floating	0.83%	Quarterly		06/03/2023	AA-	\$100,000	2.11%	2.67%	101.41	\$101,414	\$297	\$101,711
^ Network Finance Co. Pty Ltd	AU3FN0040101	Floating	1.23%	Quarterly		06/12/2024	BBB+	\$10,000	2.78%	2.94%	101.27	\$10,127	\$10	\$10,137
^ Transurban QLD Finance	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	BBB	\$10,000	3.15%	3.75%	103.59	\$10,359	\$30	\$10,389
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$10,000	5.30%	2.72%	82.10	\$8,210	\$21	\$8,231
^ Pacific National Finance Pty Ltd	AU3FN0035770	Floating	2.60%	Quarterly		12/05/2027	BBB-	\$10,000	3.77%	4.35%	105.64	\$10,564	\$78	\$10,642

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.



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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 11 April 2019

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 11 April 2019

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^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	BBB	\$10,000	2.50%	3.73%	100.24	\$10,024	\$21	\$10,045
Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	BB+	\$10,000	3.07%	4.55%	100.52	\$10,052	\$58	\$10,110
^ National Australia Bank Ltd	AU3FN0026928	Floating	1.85%	Quarterly	26/03/2020	26/03/2025	BBB	\$10,000	2.54%	3.62%	100.86	\$10,086	\$20	\$10,106
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	BBB-	\$10,000	3.92%	5.24%	101.34	\$10,134	\$31	\$10,165
^ Cooperatieve Rabobank UA	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	BBB+	\$10,000	2.50%	4.19%	101.87	\$10,187	\$15	\$10,203
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	A-	\$10,000	2.95%	5.12%	102.52	\$10,252	\$17	\$10,269
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	BBB-	\$10,000	4.00%	6.76%	103.30	\$10,330	\$115	\$10,445
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	BBB+	\$10,000	2.59%	5.07%	103.51	\$10,351	\$80	\$10,432
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	BBB	\$100,000	2.45%	4.77%	104.05	\$104,052	\$476	\$104,528
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	BBB-	\$10,000	2.83%	5.18%	104.18	\$10,418	\$93	\$10,511
Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	BBB	\$10,000	2.43%	4.49%	103.63	\$10,363	\$71	\$10,435
^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	BBB	\$10,000	2.45%	4.07%	103.46	\$10,346	\$29	\$10,375
Bendigo and Adelaide Bank Ltd	AU3FN0033668	Floating	2.80%	Quarterly	09/12/2021	09/12/2026	BBB-	\$10,000	2.90%	4.51%	103.62	\$10,362	\$44	\$10,405
^ Teachers Mutual Bank Ltd	AU3FN0038105	Floating	2.80%	Quarterly	07/09/2022	07/09/2027	BBB-	\$10,000	3.54%	4.54%	102.70	\$10,270	\$50	\$10,320
^ AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	BBB+	\$10,000	3.05%	4.66%	105.73	\$10,573	\$9	\$10,583
^ Challenger Life Company Limited	AU3FN0039426	Floating	2.10%	Quarterly	24/11/2022	24/11/2042	BBB	\$10,000	3.22%	3.93%	101.68	\$10,168	\$54	\$10,222
^ AMP Limited	AU3FN0037917	Floating	1.80%	Quarterly	01/12/2022	01/12/2027	BBB	\$10,000	4.00%	3.74%	98.07	\$9,807	\$45	\$9,852
^ DBS Group Holdings Ltd	AU3FN0041406	Floating	1.58%	Quarterly	16/03/2023	16/03/2028	A	\$10,000	2.92%	3.37%	101.20	\$10,120	\$26	\$10,147
^ Insurance Australia Group Ltd	AU3FN0041687	Floating	2.10%	Quarterly	15/06/2024	15/06/2044	BBB	\$10,000	3.52%	3.88%	101.58	\$10,158	\$34	\$10,191



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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 11 April 2019

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^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly		19/03/2040	A-	\$10,000	4.68%	4.84%	100.04	\$10,004	-\$1	\$10,003

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*Current Face Value on IAB bonds represents the Notional Face Value.

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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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