

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 31 January 2019

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,180	4.37%	3.64%	146.42	\$14,642	\$106	\$14,747
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,769	4.36%	2.84%	147.57	\$14,757	\$83	\$14,840
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,300	4.82%	2.89%	143.77	\$14,377	\$82	\$14,459
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.75%	Quarterly		05/04/2019	NR	\$10,000	485.56%	14.22%	54.50	\$5,450	\$56	\$5,506
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	2.05%	2.84%	100.45	\$10,045	\$122	\$10,167
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB+	\$10,000	2.93%	4.46%	100.96	\$10,096	\$168	\$10,264
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB	\$10,000	4.74%	5.95%	100.84	\$10,084	\$186	\$10,270
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	\$10,000	4.58%	5.46%	100.70	\$10,070	\$112	\$10,182
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	2.16%	6.90%	105.14	\$105,142	\$3,428	\$108,570
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	2.52%	6.20%	104.80	\$10,480	\$173	\$10,653
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	2.99%	5.78%	103.74	\$10,374	\$133	\$10,507
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	4.84%	6.90%	102.85	\$10,285	\$126	\$10,411
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	4.24%	5.04%	101.10	\$10,110	\$87	\$10,197
IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	5.49%	7.22%	102.55	\$10,255	\$65	\$10,320
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$50,000	2.50%	7.21%	107.45	\$53,726	\$182	\$53,908
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	2.91%	7.25%	106.94	\$106,941	\$194	\$107,135
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	2.09%	5.46%	105.35	\$10,535	\$5	\$10,540
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	2.63%	3.69%	101.65	\$10,165	-\$6	\$10,159
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.58%	7.27%	103.20	\$10,320	\$166	\$10,486

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Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	2.65%	7.51%	109.83	\$10,983	\$155	\$11,138
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	3.10%	5.91%	105.74	\$10,574	\$69	\$10,643
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	6.88%	8.28%	102.65	\$10,265	\$187	\$10,452
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	4.32%	5.02%	101.60	\$10,160	\$161	\$10,321
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	2.65%	6.76%	111.00	\$11,100	\$107	\$11,207
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.52%	7.31%	104.70	\$10,470	\$82	\$10,552
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.23%	7.56%	102.55	\$10,255	\$73	\$10,328
RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	NR	\$10,000	6.70%	7.56%	102.50	\$10,250	\$11	\$10,261
^ Transurban QLD Finance	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	2.96%	4.65%	105.27	\$10,527	\$74	\$10,601
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.33%	4.35%	103.41	\$10,341	\$178	\$10,519
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	2.91%	6.73%	115.10	\$11,510	\$158	\$11,668
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	5.35%	5.89%	101.95	\$10,195	\$89	\$10,284
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	3.86%	6.81%	104.72	\$10,472	\$8	\$10,480
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	2.26%	3.53%	104.91	\$10,491	\$158	\$10,649
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$10,000	7.04%	7.83%	102.20	\$10,220	\$76	\$10,296
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	6.04%	6.86%	103.45	\$10,345	\$209	\$10,554
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	6.04%	7.19%	104.30	\$10,430	\$159	\$10,589
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.71%	6.71%	104.35	\$10,435	\$139	\$10,574
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.00%	4.27%	105.36	\$10,536	\$87	\$10,623

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^ Virgin Australia Holding	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B-	\$10,000	6.96%	7.88%	104.75	\$10,475	\$144	\$10,619
^ AT&T Inc	AU3CB0256899	Fixed	3.45%	SemiAnnual		19/09/2023	BBB	\$50,000	3.17%	3.41%	101.19	\$50,597	\$643	\$51,240
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	2.97%	4.91%	112.06	\$11,206	\$171	\$11,377
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.56%	3.92%	102.14	\$10,214	\$46	\$10,260
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	3.23%	3.59%	102.26	\$10,226	\$137	\$10,363
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	4.00%	4.38%	102.77	\$10,277	\$98	\$10,375
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	4.02%	4.92%	106.79	\$10,679	\$107	\$10,786
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	3.54%	4.43%	107.20	\$10,720	\$114	\$10,833
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	3.67%	4.43%	107.19	\$10,719	\$146	\$10,865
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.69%	4.27%	105.76	\$10,576	\$200	\$10,776
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	4.33%	5.03%	107.39	\$10,739	\$121	\$10,860
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	4.14%	4.64%	105.66	\$10,566		\$10,566
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	3.93%	4.47%	106.16	\$10,616	\$227	\$10,844
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	3.91%	4.36%	105.45	\$10,545	\$172	\$10,717
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.96%	3.35%	20.50	\$419		\$419
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	4.10%	5.51%	40.79	\$833		\$833
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	4.09%	3.70%	62.14	\$1,269		\$1,269
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	4.62%	4.81%	90.30	\$1,844		\$1,844
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	4.15%	3.82%	81.21	\$1,658		\$1,658

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Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	4.74%	4.15%	86.28	\$1,762		\$1,762
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	4.56%	3.68%	85.30	\$1,742		\$1,742
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	4.57%	4.67%	101.94	\$2,082		\$2,082
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.63%	3.89%	93.80	\$1,915		\$1,915
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.53%	3.78%	96.68	\$9,668		\$9,668
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	4.86%	4.19%	104.20	\$2,128		\$2,128
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.81%	3.74%	99.25	\$2,027		\$2,027

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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