

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 12 April 2018

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$13,992	4.54%	3.61%	145.64	\$14,564	\$81	\$14,645
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,586	4.66%	2.88%	143.61	\$14,361	\$64	\$14,425
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,123	5.33%	3.03%	134.92	\$13,492	\$63	\$13,556
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	6.64%	7.91%	100.50	\$10,050	\$61	\$10,111
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	3.14%	5.66%	101.59	\$10,159	\$219	\$10,378
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.75%	Quarterly		05/04/2019	NR	\$10,000	93.15%	15.82%	49.00	\$4,900	\$23	\$4,923
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	1.98%	2.82%	101.17	\$10,117	\$37	\$10,154
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	NR	\$10,000	5.68%	6.37%	101.00	\$10,100	\$52	\$10,152
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB	\$10,000	2.38%	4.37%	102.95	\$10,295	\$34	\$10,329
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB	\$10,000	3.62%	5.80%	103.42	\$10,342	\$8	\$10,350
^ Alumina Ltd	AU3CB0225480	Fixed	6.75%	SemiAnnual		19/11/2019	BB+	\$10,000	4.25%	6.50%	103.80	\$10,380	\$276	\$10,656
^ Westpac Banking Corporation	AU000WBCAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	2.23%	6.66%	108.91	\$108,911	\$1,282	\$110,193
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB-	\$10,000	2.92%	6.07%	107.00	\$10,700	\$305	\$11,005
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	NR	\$10,000	6.39%	7.97%	103.55	\$10,355	\$358	\$10,713
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	3.06%	5.67%	105.86	\$10,586	\$255	\$10,841
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.25%	6.85%	103.65	\$10,365	\$271	\$10,636
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	4.33%	5.02%	101.55	\$10,155	\$191	\$10,346
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	BBB+	\$10,000	2.34%	6.58%	100.85	\$10,085	\$199	\$10,284
IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	4.97%	7.05%	105.00	\$10,500	\$217	\$10,717

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Thursday, 12 April 2018

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Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	\$50,000	2.36%	6.94%	111.75	\$55,874	\$969	\$56,843
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	3.14%	7.04%	110.02	\$110,017	\$1,788	\$111,805
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	2.73%	5.39%	106.65	\$10,665	\$122	\$10,787
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	2.84%	3.68%	102.01	\$10,201	\$70	\$10,271
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.74%	7.20%	104.15	\$10,415	\$319	\$10,734
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	2.85%	7.27%	113.47	\$11,347	\$324	\$11,671
NRW Holdings Ltd	AU3CB0241461	Fixed	7.50%	Quarterly		19/12/2020	NR	\$10,000	4.81%	7.23%	103.75	\$10,375	\$57	\$10,432
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	3.24%	5.80%	107.68	\$10,768	\$196	\$10,963
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	6.94%	8.22%	103.35	\$10,335	\$151	\$10,486
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	4.74%	5.05%	101.00	\$10,100	\$10	\$10,110
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB-	\$10,000	3.04%	6.62%	113.30	\$11,330	\$260	\$11,590
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	\$10,000	5.55%	7.20%	104.15	\$10,415	\$158	\$10,573
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.53%	7.21%	106.10	\$10,610	\$237	\$10,847
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.30%	7.53%	102.90	\$10,290	\$38	\$10,328
RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	NR	\$10,000	6.84%	7.54%	102.75	\$10,275	\$170	\$10,445
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	3.26%	4.64%	105.59	\$10,559	\$174	\$10,732
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.52%	4.35%	103.55	\$10,355	\$44	\$10,399
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB-	\$10,000	3.27%	6.62%	117.00	\$11,700	\$317	\$12,017
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$10,000	3.87%	6.66%	107.10	\$10,710	\$155	\$10,865



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^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	2.53%	3.53%	104.82	\$10,482	\$48	\$10,530
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$50,000	6.52%	7.68%	104.15	\$52,075	\$189	\$52,264
^ Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$50,000	6.18%	6.86%	103.55	\$51,775	-\$10	\$51,765
^ Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	6.40%	7.23%	103.75	\$10,375	\$127	\$10,502
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.99%	6.73%	104.00	\$10,400	\$282	\$10,682
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.14%	4.25%	105.76	\$10,576	\$179	\$10,755
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	3.29%	4.92%	111.89	\$11,189	\$7	\$11,197
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.73%	3.94%	101.50	\$10,150	\$128	\$10,278
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	4.13%	4.92%	106.80	\$10,680	\$214	\$10,894
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB-	\$10,000	3.83%	4.45%	106.65	\$10,665	\$5	\$10,670
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.85%	4.31%	104.98	\$10,498	\$66	\$10,565
^ Asciano Finance Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	4.48%	5.06%	106.80	\$10,680	\$231	\$10,911
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	4.43%	4.73%	103.70	\$10,370	\$100	\$10,470
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	4.33%	4.60%	103.30	\$10,330	\$87	\$10,417
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.69%	3.42%	28.65	\$585		\$585
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.82%	5.53%	48.56	\$992		\$992
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	4.38%	3.78%	66.31	\$1,354		\$1,354
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	4.92%	4.91%	92.45	\$1,888		\$1,888
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	4.15%	3.84%	84.63	\$1,728		\$1,728



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Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	4.91%	4.22%	88.45	\$1,806		\$1,806
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	4.64%	3.71%	87.62	\$1,789		\$1,789
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	4.50%	4.66%	105.09	\$2,146		\$2,146
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.76%	3.94%	95.11	\$1,942		\$1,942
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.80%	3.87%	96.79	\$9,679		\$9,679
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	5.08%	4.28%	104.02	\$2,124		\$2,124
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.86%	3.77%	100.36	\$2,049		\$2,049

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Fixed Rate Callable Bonds

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^ Cooperative Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	BBB+	\$10,000	3.24%	4.82%	103.72	\$10,372	\$144	\$10,516
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	NR	\$10,000	17.39%	12.20%	81.95	\$8,195	\$196	\$8,391
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	BBB	\$10,000	3.40%	3.92%	101.92	\$10,192	\$28	\$10,221
^ StockCo Holdings Pty Limited	AU3CB0240117	Fixed	8.75%	Monthly	06/10/2021	06/10/2022	NR	\$10,000	6.29%	8.13%	107.65	\$10,765	\$24	\$10,789

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 12 April 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	NR	\$10,000	4.50%	6.26%	102.20	\$10,220	\$37	\$10,257
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	AA+	\$10,000	2.03%	2.41%	100.85	\$10,085	\$31	\$10,117
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	\$10,000	4.86%	6.21%	103.00	\$10,300	\$37	\$10,337
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	\$10,000	5.10%	6.86%	104.75	\$10,475	-\$4	\$10,471
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	4.09%	2.31%	95.50	\$9,550	\$23	\$9,573
^ Pioneer Credit Ltd	AU3FN0041505	Floating	5.25%	Quarterly		22/03/2022	NR	\$10,000	7.13%	7.09%	102.00	\$10,200	\$50	\$10,250
^ Seek Ltd	AU3FN0035481	Floating	2.30%	Quarterly		28/04/2022	NR	\$10,000	4.08%	3.98%	102.63	\$10,263	\$86	\$10,349
^ Bendigo and Adelaide Bank Ltd	AU3FN0040523	Floating	1.05%	Quarterly		25/01/2023	BBB+	\$10,000	3.51%	2.82%	100.40	\$10,040	\$63	\$10,103
^ Newcastle Permanent Building Society Ltd	AU3FN0040606	Floating	1.40%	Quarterly		06/02/2023	BBB	\$10,000	3.95%	3.17%	100.00	\$10,000	\$60	\$10,060
^ Network Finance Co. Pty Ltd	AU3FN0040101	Floating	1.23%	Quarterly		06/12/2024	BBB+	\$10,000	3.55%	3.20%	102.15	\$10,215	\$12	\$10,227
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	BBB	\$10,000	3.82%	3.81%	105.33	\$10,533	\$34	\$10,567
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$10,000	5.90%	2.77%	82.10	\$8,210	\$24	\$8,234

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 12 April 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 12 April 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	BBB-	\$10,000	3.15%	4.52%	101.32	\$10,132	\$97	\$10,228
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	BBB	\$100,000	2.58%	3.93%	101.32	\$101,321	\$360	\$101,681
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	A-	\$10,000	2.90%	4.68%	101.72	\$10,172	\$37	\$10,209
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	BBB	\$10,000	2.56%	3.87%	101.61	\$10,161	\$23	\$10,184
Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	BB+	\$10,000	3.27%	4.40%	101.92	\$10,192	\$58	\$10,250
^ National Australia Bank Ltd	AU3FN0026928	Floating	1.85%	Quarterly	26/03/2020	26/03/2025	BBB	\$10,000	3.04%	3.79%	101.69	\$10,169	\$22	\$10,191
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	NR	\$10,000	5.19%	6.27%	102.95	\$10,295	-\$2	\$10,293
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	BBB-	\$10,000	3.87%	5.31%	103.66	\$10,366	\$32	\$10,397
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	BBB+	\$10,000	3.13%	4.39%	103.19	\$10,319	\$16	\$10,335
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	A-	\$10,000	3.66%	5.31%	104.17	\$10,417	\$20	\$10,437
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	BBB-	\$10,000	3.28%	6.22%	108.60	\$10,860	\$113	\$10,973
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	BBB+	\$10,000	3.22%	4.80%	105.55	\$10,555	\$78	\$10,633
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	BBB	\$100,000	3.18%	4.74%	105.88	\$105,880	\$481	\$106,361
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	BBB-	\$10,000	3.47%	4.86%	106.28	\$10,628	\$89	\$10,717
Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	BBB	\$10,000	3.23%	4.25%	105.02	\$10,502	\$69	\$10,570
^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	BBB	\$10,000	3.28%	4.18%	104.68	\$10,468	\$31	\$10,499
^ Bendigo and Adelaide Bank Ltd	AU3FN0033668	Floating	2.80%	Quarterly	09/12/2021	09/12/2026	BBB-	\$10,000	3.67%	4.47%	105.17	\$10,517	\$49	\$10,566
^ Teachers Mutual Bank Ltd	AU3FN0038105	Floating	2.80%	Quarterly	07/09/2022	07/09/2027	BBB-	\$10,000	4.34%	4.49%	103.88	\$10,388	\$51	\$10,440
^ AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	BBB+	\$10,000	3.83%	4.86%	107.73	\$10,773	\$14	\$10,788



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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 12 April 2018

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^ Challenger Life Company Limited	AU3FN0039426	Floating	2.10%	Quarterly	24/11/2022	24/11/2042	BBB	\$10,000	3.96%	3.77%	102.83	\$10,283	\$52	\$10,335
^ DBS Group Holdings Ltd	AU3FN0041406	Floating	1.58%	Quarterly	16/03/2023	16/03/2028	A-	\$10,000	3.69%	3.47%	102.01	\$10,201	\$30	\$10,231
^ Insurance Australia Group Ltd	AU3FN0041687	Floating	2.10%	Quarterly	15/06/2024	15/06/2044	BBB	\$10,000	4.22%	4.01%	102.87	\$10,287	\$20	\$10,307

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