

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 5 July 2018

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,068	4.50%	3.62%	146.02	\$14,602	\$71	\$14,673
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,659	4.54%	2.86%	145.25	\$14,525	\$56	\$14,581
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,194	5.18%	2.99%	137.69	\$13,769	\$55	\$13,824
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	6.69%	7.93%	100.20	\$10,020	\$242	\$10,262
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	3.48%	5.70%	100.85	\$10,085	\$64	\$10,149
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.75%	Quarterly		05/04/2019	NR	\$10,000	96.74%	13.72%	56.50	\$5,650	\$9	\$5,659
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	2.05%	2.82%	100.90	\$10,090	\$103	\$10,193
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	NR	\$10,000	5.63%	6.37%	100.90	\$10,090	\$199	\$10,289
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB+	\$10,000	2.41%	4.39%	102.45	\$10,245	\$137	\$10,382
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB	\$10,000	3.74%	5.84%	102.75	\$10,275	\$146	\$10,421
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	\$10,000	4.12%	5.40%	101.80	\$10,180	\$76	\$10,256
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	2.25%	6.73%	107.77	\$107,765	\$2,964	\$110,729
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB-	\$10,000	2.83%	6.11%	106.40	\$10,640	\$130	\$10,770
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	3.01%	5.70%	105.32	\$10,532	\$93	\$10,625
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.07%	6.85%	103.60	\$10,360	\$79	\$10,439
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	4.29%	5.03%	101.45	\$10,145	\$53	\$10,198
IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	5.03%	7.09%	104.40	\$10,440	\$18	\$10,458
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$50,000	2.63%	7.05%	110.00	\$55,002	-\$64	\$54,938
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	3.08%	7.10%	109.15	\$109,152	\$3,595	\$112,747

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^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	2.65%	5.42%	106.15	\$10,615	\$256	\$10,871
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	2.78%	3.68%	101.95	\$10,195	\$158	\$10,352
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.97%	7.26%	103.30	\$10,330	\$116	\$10,446
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	2.95%	7.36%	112.07	\$11,207	\$101	\$11,308
NRW Holdings Ltd	AU3CB0241461	Fixed	7.50%	Quarterly		19/12/2020	NR	\$10,000	5.25%	7.29%	102.90	\$10,290	\$41	\$10,331
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	3.35%	5.85%	106.79	\$10,679	\$27	\$10,706
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	6.94%	8.24%	103.15	\$10,315	\$135	\$10,450
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	4.66%	5.04%	101.12	\$10,112	\$127	\$10,239
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB-	\$10,000	2.93%	6.65%	112.70	\$11,270	\$57	\$11,327
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.46%	7.22%	105.90	\$10,590	\$31	\$10,621
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.41%	7.53%	102.90	\$10,290	\$22	\$10,312
RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	NR	\$10,000	6.94%	7.58%	102.30	\$10,230	\$155	\$10,385
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	3.22%	4.65%	105.39	\$10,539	\$42	\$10,581
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.58%	4.36%	103.15	\$10,315	\$147	\$10,462
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB-	\$10,000	3.22%	6.66%	116.30	\$11,630	\$107	\$11,737
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$10,000	3.85%	6.70%	106.45	\$10,645	\$141	\$10,786
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	2.48%	3.53%	104.78	\$10,478	\$134	\$10,612
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$10,000	7.13%	7.82%	102.25	\$10,225	\$22	\$10,247
^ Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	6.22%	6.88%	103.25	\$10,325	\$162	\$10,487



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^ Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$50,000	6.72%	7.31%	102.55	\$51,275	\$563	\$51,838
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.94%	6.73%	104.00	\$10,400	\$93	\$10,493
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.00%	4.24%	106.12	\$10,612	\$58	\$10,669
^ Virgin Australia Holding	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B-	\$10,000	7.38%	7.97%	103.50	\$10,350	\$90	\$10,440
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	3.16%	4.90%	112.24	\$11,224	\$134	\$11,358
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.61%	3.92%	102.05	\$10,205	\$20	\$10,225
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	4.14%	4.41%	102.15	\$10,215	\$68	\$10,284
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	4.23%	4.95%	106.00	\$10,600	\$73	\$10,673
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB-	\$10,000	3.80%	4.45%	106.65	\$10,665	\$114	\$10,779
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.85%	4.31%	104.86	\$10,486	\$171	\$10,657
^ Asciano Finance Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	4.51%	5.08%	106.40	\$10,640	\$85	\$10,725
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	4.30%	4.68%	104.70	\$10,470	\$214	\$10,684
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	4.18%	4.55%	104.50	\$10,450	\$197	\$10,647
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.65%	3.38%	25.93	\$530		\$530
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.77%	5.51%	45.99	\$939		\$939
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	4.48%	3.78%	64.30	\$1,313		\$1,313
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	4.86%	4.89%	91.32	\$1,865		\$1,865
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	4.13%	3.83%	83.36	\$1,702		\$1,702
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	4.83%	4.19%	87.59	\$1,789		\$1,789

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JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	4.66%	3.71%	86.35	\$1,763		\$1,763
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	4.59%	4.68%	103.29	\$2,109		\$2,109
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.89%	3.98%	93.86	\$1,917		\$1,917
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.93%	3.90%	94.99	\$9,499		\$9,499
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	5.11%	4.29%	102.98	\$2,103		\$2,103
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.85%	3.76%	99.58	\$2,033		\$2,033

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Fixed Rate Callable Bonds

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^ Cooperative Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	BBB+	\$10,000	3.22%	4.84%	103.38	\$10,338	\$9	\$10,348
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	NR	\$10,000	24.73%	14.39%	69.50	\$6,950	\$428	\$7,378
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	BBB	\$10,000	3.42%	3.93%	101.74	\$10,174	\$120	\$10,294

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\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 5 July 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	NR	\$10,000	4.88%	6.42%	101.45	\$10,145	\$25	\$10,170
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	AA+	\$10,000	2.05%	2.57%	100.69	\$10,069	\$30	\$10,098
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	\$10,000	4.87%	6.35%	102.60	\$10,260	\$23	\$10,283
JEM (Southbank) Pty Ltd	AU300JEME028	Floating	1.50%	SemiAnnual		28/06/2020	BBB+	\$10,000	3.47%	3.71%	100.20	\$10,020	\$11	\$10,031
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	\$10,000	4.89%	7.00%	104.55	\$10,455	\$42	\$10,497
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	4.08%	2.47%	95.50	\$9,550	\$17	\$9,567
^ Pioneer Credit Ltd	AU3FN0041505	Floating	5.25%	Quarterly		22/03/2022	NR	\$10,000	6.79%	7.18%	102.50	\$10,250	\$34	\$10,284
^ Seek Ltd	AU3FN0035481	Floating	2.30%	Quarterly		28/04/2022	NR	\$10,000	3.95%	4.23%	102.40	\$10,240	\$83	\$10,323
^ Bendigo and Adelaide Bank Ltd	AU3FN0040523	Floating	1.05%	Quarterly		25/01/2023	BBB+	\$10,000	3.47%	3.10%	100.03	\$10,003	\$63	\$10,066
^ Newcastle Permanent Building Society Ltd	AU3FN0040606	Floating	1.40%	Quarterly		06/02/2023	BBB	\$10,000	3.83%	3.40%	100.00	\$10,000	\$59	\$10,059
^ Network Finance Co. Pty Ltd	AU3FN0040101	Floating	1.23%	Quarterly		06/12/2024	BBB+	\$10,000	3.42%	3.24%	102.15	\$10,215	\$5	\$10,220
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	BBB	\$10,000	3.85%	3.94%	104.31	\$10,431	\$24	\$10,455
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$10,000	5.86%	2.96%	82.10	\$8,210	\$18	\$8,228
^ Asciano Finance Ltd	AU3FN0035770	Floating	2.60%	Quarterly		12/05/2027	BBB-	\$10,000	4.41%	4.23%	106.70	\$10,670	\$69	\$10,739

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 5 July 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 5 July 2018

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^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	BBB-	\$10,000	3.33%	4.79%	100.89	\$10,089	\$93	\$10,182
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	BBB	\$100,000	2.80%	4.08%	100.92	\$100,923	\$282	\$101,205
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	A-	\$10,000	3.02%	4.80%	101.30	\$10,130	\$27	\$10,156
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	BBB	\$10,000	2.70%	3.99%	101.20	\$10,120	\$16	\$10,136
Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	BB+	\$10,000	3.38%	4.57%	101.49	\$10,149	\$52	\$10,201
^ National Australia Bank Ltd	AU3FN0026928	Floating	1.85%	Quarterly	26/03/2020	26/03/2025	BBB	\$10,000	3.07%	3.91%	101.39	\$10,139	\$14	\$10,153
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	NR	\$10,000	5.02%	6.54%	102.85	\$10,285	\$153	\$10,438
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	BBB-	\$10,000	4.06%	5.46%	102.82	\$10,282	\$22	\$10,303
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	BBB+	\$10,000	3.10%	4.47%	102.82	\$10,282	\$9	\$10,291
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	A-	\$10,000	3.63%	5.38%	103.70	\$10,370	\$9	\$10,379
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	BBB-	\$10,000	4.13%	6.53%	105.89	\$10,589	\$106	\$10,695
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	BBB+	\$10,000	3.23%	4.99%	104.91	\$10,491	\$75	\$10,565
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	BBB	\$100,000	3.17%	4.90%	105.23	\$105,230	\$381	\$105,611
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	BBB-	\$10,000	3.42%	5.05%	105.67	\$10,567	\$88	\$10,655
Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	BBB	\$10,000	3.22%	4.43%	104.39	\$10,439	\$67	\$10,506
^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	BBB	\$10,000	3.30%	4.35%	103.94	\$10,394	\$22	\$10,417
Bendigo and Adelaide Bank Ltd	AU3FN0033668	Floating	2.80%	Quarterly	09/12/2021	09/12/2026	BBB-	\$10,000	3.42%	4.62%	105.21	\$10,521	\$36	\$10,557
^ Teachers Mutual Bank Ltd	AU3FN0038105	Floating	2.80%	Quarterly	07/09/2022	07/09/2027	BBB-	\$10,000	4.49%	4.73%	102.64	\$10,264	\$42	\$10,307
^ AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	BBB+	\$10,000	3.79%	4.94%	107.08	\$10,708	\$4	\$10,712



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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 5 July 2018

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^ Challenger Life Company Limited	AU3FN0039426	Floating	2.10%	Quarterly	24/11/2022	24/11/2042	BBB	\$10,000	3.92%	3.95%	102.35	\$10,235	\$51	\$10,286
^ DBS Group Holdings Ltd	AU3FN0041406	Floating	1.58%	Quarterly	16/03/2023	16/03/2028	A-	\$10,000	3.63%	3.58%	101.67	\$10,167	\$21	\$10,188
^ Insurance Australia Group Ltd	AU3FN0041687	Floating	2.10%	Quarterly	15/06/2024	15/06/2044	BBB	\$10,000	4.04%	4.04%	103.00	\$10,300	\$27	\$10,327

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