

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 16 March 2017

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,734	5.17%	3.64%	141.93	\$14,193	\$41	\$14,234
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,336	5.30%	3.00%	135.16	\$13,516	\$32	\$13,548
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,883	5.98%	3.26%	123.26	\$12,326	\$32	\$12,358
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	4.03%	7.96%	100.53	\$50,267	\$1,448	\$51,715
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.27%	7.11%	103.68	\$10,368	\$53	\$10,421
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	4.76%	7.07%	102.50	\$10,250	\$331	\$10,581
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	6.11%	7.75%	102.60	\$10,260	\$2	\$10,262
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.67%	5.56%	103.37	\$10,337	\$176	\$10,514
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	5.96%	7.38%	103.70	\$10,370	\$87	\$10,457
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	2.18%	2.81%	101.58	\$10,158	\$16	\$10,174
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	5.65%	6.32%	101.80	\$10,180	\$5	\$10,185
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	3.34%	4.38%	102.75	\$10,275	\$1	\$10,276
Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.06%	7.10%	102.85	\$10,285	\$347	\$10,632
DBN GP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.94%	5.72%	104.98	\$10,498	\$264	\$10,762
^ Alumina Ltd	AU3CB0225480	Fixed	7.25%	SemiAnnual		19/11/2019	\$10,000	5.35%	6.93%	104.65	\$10,465	\$242	\$10,707
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.88%	6.47%	112.06	\$112,059	\$741	\$112,800
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	3.58%	5.99%	108.50	\$10,850	\$257	\$11,107
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	7.50%	8.08%	102.05	\$10,205	\$296	\$10,501

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^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	3.51%	5.59%	107.36	\$10,736	\$210	\$10,947
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	6.51%	6.98%	101.65	\$10,165	\$218	\$10,383
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.63%	6.40%	103.70	\$10,370	\$149	\$10,520
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	5.93%	7.09%	104.30	\$10,430	\$161	\$10,591
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	2.82%	6.71%	115.54	\$57,771	\$678	\$58,448
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.20%	6.78%	114.32	\$114,324	\$1,192	\$115,516
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.60%	5.39%	106.74	\$10,674	\$79	\$10,754
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	3.06%	3.67%	102.20	\$10,220	\$42	\$10,263
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	6.25%	7.21%	104.00	\$10,400	\$263	\$10,663
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.32%	7.05%	116.96	\$11,696	\$262	\$11,958
^ CF Asia Pacific Group Pty Ltd	AU3CB0241115	Fixed	8.35%	Quarterly		30/11/2020	\$10,000	7.19%	8.09%	103.20	\$10,320	\$46	\$10,366
^ NRW Holdings Ltd	AU3CB0241461	Fixed	7.50%	Quarterly		19/12/2020	\$10,000	6.55%	7.37%	101.80	\$10,180	\$2	\$10,182
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	3.54%	5.71%	109.47	\$10,947	\$149	\$11,097
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	7.39%	8.25%	103.05	\$10,305	\$86	\$10,391
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	67.85%	6.26%	99.00	\$9,900	-\$10	\$9,890
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	5.75%	6.77%	104.80	\$10,480	\$334	\$10,814
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	3.89%	6.58%	113.95	\$11,395	\$204	\$11,599
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.34%	7.06%	106.30	\$10,630	\$100	\$10,730

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SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	5.71%	7.13%	107.25	\$10,725	\$181	\$10,906
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	6.25%	7.47%	103.80	\$10,380	\$174	\$10,554
^ RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	\$10,000	6.79%	7.47%	103.70	\$10,370	\$112	\$10,482
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	\$10,000	3.63%	4.65%	105.45	\$10,545	\$137	\$10,682
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.16%	4.43%	101.51	\$10,151	\$11	\$10,162
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.08%	6.63%	116.95	\$11,695	\$259	\$11,954
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	4.00%	6.50%	109.80	\$10,980	\$101	\$11,081
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.89%	3.56%	104.03	\$10,403	\$20	\$10,423
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.68%	4.32%	104.19	\$10,419	\$145	\$10,564
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.81%	4.98%	110.37	\$11,037	\$242	\$11,279
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	5.00%	5.17%	101.64	\$10,164	\$176	\$10,339
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	\$10,000	4.32%	4.60%	103.35	\$10,335	\$208	\$10,543
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.72%	3.48%	38.33	\$783		\$783
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.58%	5.60%	57.15	\$1,167		\$1,167
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	5.30%	3.83%	72.43	\$1,479		\$1,479
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.57%	5.06%	93.45	\$1,908		\$1,908
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.89%	3.88%	87.88	\$1,794		\$1,794
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.57%	4.36%	88.73	\$1,812		\$1,812

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JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.42%	3.87%	86.76	\$1,772		\$1,772
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	5.38%	4.90%	102.11	\$2,085		\$2,085
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.61%	4.06%	94.50	\$1,930		\$1,930
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.84%	4.06%	94.27	\$9,427		\$9,427
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.85%	4.42%	102.15	\$2,086		\$2,086
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.59%	3.96%	96.33	\$1,967		\$1,967

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Fixed Rate Callable Bonds

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^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	5.34%	7.60%	100.40	\$100,400	\$2,425	\$102,825
^ Coopereative Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	3.63%	4.80%	104.21	\$10,421	\$106	\$10,528
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	\$10,000	8.38%	9.45%	105.80	\$10,580	\$122	\$10,702
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	\$10,000	3.63%	3.94%	101.52	\$10,152	-\$1	\$10,151
^ StockCo Holdings Pty Limited	AU3CB0240117	Fixed	8.75%	Monthly	06/10/2021	06/10/2022	\$10,000	7.30%	8.29%	105.60	\$10,560	\$33	\$10,593

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\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 16 March 2017

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	4.68%	5.63%	101.00	\$10,100	\$26	\$10,126
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	4.92%	5.95%	102.70	\$10,270	\$134	\$10,404
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	5.04%	6.02%	103.05	\$10,305	-\$7	\$10,298
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.25%	2.40%	101.20	\$10,120	\$13	\$10,133
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	5.63%	6.04%	102.75	\$10,275	-\$12	\$10,263
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	5.92%	6.72%	105.05	\$10,505		\$10,505
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	4.92%	2.27%	92.35	\$9,235	\$6	\$9,241
^ Axsesstoday	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	7.74%	7.99%	103.60	\$10,360	\$159	\$10,519
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.73%	3.77%	102.00	\$10,200	\$4	\$10,204
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$10,000	6.17%	2.67%	81.10	\$8,110	\$7	\$8,117

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 16 March 2017

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 16 March 2017

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	3.71%	3.19%	99.90	\$99,900	\$1,003	\$100,903
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	2.83%	3.95%	100.89	\$10,089	\$22	\$10,111
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	3.37%	4.83%	101.22	\$10,122	-\$1	\$10,121
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	3.50%	4.47%	102.33	\$10,233	\$61	\$10,295
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.10%	3.77%	101.86	\$101,860	\$63	\$101,923
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	3.41%	4.49%	102.71	\$10,271		\$10,271
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	3.10%	3.66%	101.97	\$10,197	-\$7	\$10,190
Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	3.71%	4.37%	102.56	\$10,256	\$25	\$10,280
^ National Australia Bank Ltd	AU3FN0026928	Floating	1.85%	Quarterly	26/03/2020	26/03/2025	\$10,000	3.52%	3.60%	101.57	\$10,157	-\$7	\$10,150
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.18%	6.30%	102.00	\$10,200	\$109	\$10,309
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	4.65%	5.13%	103.49	\$10,349	-\$6	\$10,344
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	3.65%	4.15%	103.62	\$10,362	\$89	\$10,451
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	4.37%	5.08%	104.42	\$10,442	\$110	\$10,553
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	5.16%	6.34%	106.83	\$10,683	\$63	\$10,746
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	4.10%	4.81%	105.59	\$10,559	\$39	\$10,598
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	3.96%	4.60%	106.23	\$106,234	\$134	\$106,368
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	\$10,000	4.19%	4.84%	106.81	\$10,681	\$54	\$10,735
Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	3.98%	4.27%	105.00	\$10,500	\$38	\$10,538

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Thursday, 16 March 2017

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^ Bendigo and Adelaide Bank Ltd	AU3FN0033668	Floating	2.80%	Quarterly	09/12/2021	09/12/2026	\$10,000	4.50%	4.41%	104.11	\$10,411	\$14	\$10,425
^ AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	\$10,000	4.52%	4.66%	107.08	\$10,708	\$100	\$10,808

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