

Seis. Matters

The Seismic Research Daily Bulletin

Data as at 5:17 PM on Friday, 15 February 2013

Australian Market Update

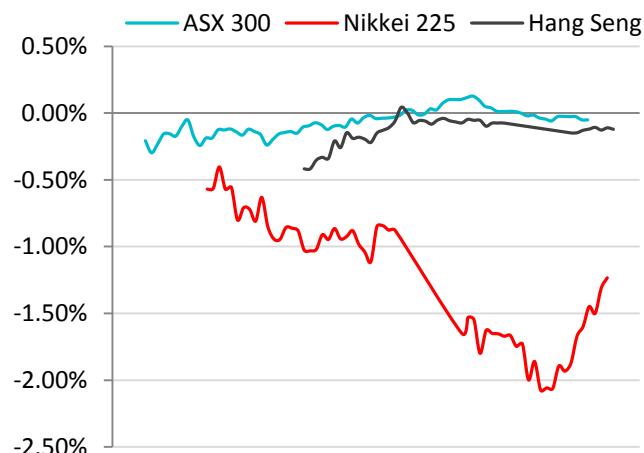
Asia ex. Japan flat as Nikkei slumps ahead of G-20 meeting

Asian markets (excluding Japan) traded broadly flat today as Japan's Nikkei-225 index plummeted as much as 2.14% as corporate earnings missed estimates and the yen rallied ahead of a meeting of the Group of 20 (G-20) finance ministers. The yen extended an early advance against the greenback after Reuters reported that Toshiro Muto, chairman of Daiwa Institute of Research and former deputy governor for the Bank of Japan, is the leading candidate for the governor's position. Japanese banks contributed the most to the declines on the region's MSCI Asia Pacific gauge. The local market, meanwhile, closed three points down, but still managed to return a 62 point (1.3%) gain for the week thanks, in part, to a record result by the Commonwealth Bank of Australia (ASX: CBA) on Wednesday. Today, Rio Tinto (ASX: RIO) fell 2.7% after reporting its first loss and ANZ Banking Group (ASX: ANZ) lost 1% on weaker margins.

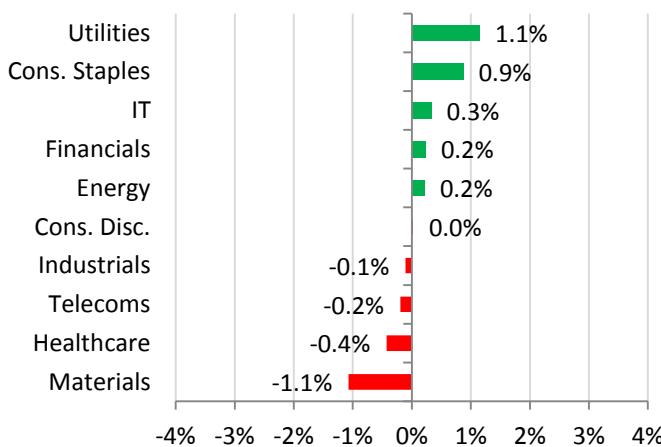
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	5,033.9	-2.98	-0.1%	1.3%	6.7%
Nikkei 225 (Japan)	11,171.7	-139.55	-1.2%	-1.7%	2.7%
Hang Seng (Hong Kong)	23,391.9	-28.36	-0.1%	1.0%	0.0%
Shanghai Composite	-	-	-	0.6%	8.4%
KOSPI (Sth. Korea)	1,981.2	0.26	0.0%	2.5%	-0.2%
90 Day Bank Bill Rate	2.9	-4.00	-1.4%	-1.7%	-3.3%
Cash Rate-90 Bill Spread	10.0	4.00	-	3%	7.0%
Aus 10Yr Bond Yield	3.5	-7.00	-1.9%	1.4%	2.4%
Aus-U.S. 10Yr Spread	153.8	-5.96	-	1%	-4.4%
AUD-USD	\$1.0355	-0.0004	0.0%	0.5%	-1.9%
AUD-Euro	€0.7754	0.0005	0.1%	-0.5%	2.3%
AUD-JPY	¥95.87	-0.2250	-0.2%	-0.4%	-2.3%
AUD-GBP	£0.6677	-0.0004	-0.1%	-2.3%	-1.6%
AUD-NZD	\$1.2178	0.0000	0.0%	1.4%	3.3%

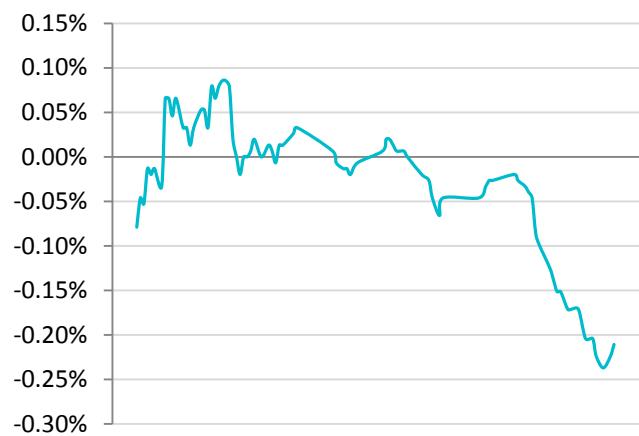
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research



Seismic Research

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Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Intrepid Mines	IAU	0.235	0.020	9.3%	Gold/Precious Metals	Gold-Silver
Tanami Gold	TAM	0.265	0.015	6.0%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.180	0.010	5.9%	Energy	Oil & Gas
Mineral Resources	MIN	11.450	0.590	5.4%	Industrial Products & Services	Mining Services
Watpac Ltd	WTP	0.625	0.030	5.0%	Engineering & Construction	Contracting & Property Develop.
Tiger Resources	TGS	0.355	0.015	4.4%	Non-Ferrous Mining	Copper-Cobalt
Orocobre	ORE	1.515	0.060	4.1%	Non-Ferrous Mining	Lithium
OM Holdings	OMH	0.260	0.010	4.0%	Non-Ferrous Mining	Manganese
Emeco Holdings	EHL	0.670	0.025	3.9%	Industrial Products & Services	Mining Equipment Rental
Tap Oil	TAP	0.680	0.025	3.8%	Energy	Oil & Gas
Infigen Energy	IFN	0.280	0.010	3.7%	Utilities	Renewable Energy
Decmil Group	DCG	2.380	0.080	3.5%	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.
Dart Energy	DTE	0.150	0.005	3.4%	Energy	Oil & Gas
Coalspur Mines	CPL	0.825	0.025	3.1%	Energy	Coal
Energy Resources of Aust.	ERA	1.330	0.040	3.1%	Energy	Uranium
Energy World Corp.	EWC	0.335	0.010	3.1%	Utilities	Integrated Utility
Texon Petroleum	TXN	0.555	0.015	2.8%	Energy	Oil & Gas
Iluka Resources	ILU	10.820	0.290	2.8%	Non-Ferrous Mining	Mineral Sands & Iron Ore
South Boulder Mines	STB	0.385	0.010	2.7%	Non-Ferrous Mining	Potash
Regis Resources	RRL	4.690	0.110	2.4%	Gold/Precious Metals	Gold

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Gryphon Minerals	GRY	0.440	-0.025	-5.4%	Gold/Precious Metals	Gold
Alumina	AWC	1.230	-0.060	-4.7%	Non-Ferrous Mining	Alumina
Senex Energy	SXY	0.635	-0.030	-4.5%	Energy	Oil & Gas
Imdex	IMD	1.815	-0.085	-4.5%	Industrial Products & Services	Oil & Gas and Mining Services
Northern Star Resources	NST	0.965	-0.040	-4.0%	Gold/Precious Metals	Gold
Ausenco	AAX	3.910	-0.160	-3.9%	Engineering & Construction	Mining & Energy Services
Cape Lambert Resources	CFE	0.245	-0.010	-3.9%	Iron Ore/Steel	Iron Ore
Aquarius Platinum	AQP	1.000	-0.040	-3.8%	Gold/Precious Metals	Platinum
Greenland Minerals & Energy	GGG	0.380	-0.015	-3.8%	Non-Ferrous Mining	Rare Earths
Kingsgate Consolidated	KCN	4.000	-0.150	-3.6%	Gold/Precious Metals	Gold
Perilya Ltd	PEM	0.285	-0.010	-3.4%	Non-Ferrous Mining	Zinc, Lead and Silver
Focus Minerals	FML	0.029	-0.001	-3.3%	Gold/Precious Metals	Gold
Alacer Gold Corp. (CDI)	AQG	3.720	-0.120	-3.1%	Gold/Precious Metals	Gold
Elemental Minerals	ELM	0.320	-0.010	-3.0%	Non-Ferrous Mining	Potash
Noble Mineral Resources	NMG	0.065	-0.002	-3.0%	Gold/Precious Metals	Gold
Fortescue Metals Group	FMG	5.230	-0.160	-3.0%	Iron Ore/Steel	Iron Ore
Leighton Holdings	LEI	22.680	-0.690	-3.0%	Engineering & Construction	Construct., Develop. & Mining Serv.
Bradken	BKN	7.310	-0.220	-2.9%	Industrial Products & Services	Mining & Industrial Products
Beach Energy	BPT	1.360	-0.040	-2.9%	Energy	Oil & Gas
Beach Energy	BPT	1.360	-0.040	-2.9%	Energy	Oil & Gas

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Intrepid Mines	IAU	0.235	0.035	17.5%	Gold/Precious Metals	Gold-Silver
Arrium	ARI	1.180	0.175	17.4%	Iron Ore/Steel	Steel & Metal Products
Alkane Resources	ALK	0.660	0.095	16.8%	Non-Ferrous Mining	Rare Metals & Gold
Bradken	BKN	7.310	1.040	16.6%	Industrial Products & Services	Mining & Industrial Products
Iluka Resources	ILU	10.820	1.500	16.1%	Non-Ferrous Mining	Mineral Sands & Iron Ore
Neon Energy	NEN	0.260	0.035	15.6%	Energy	Oil & Gas
Energy World Corp.	EWC	0.335	0.045	15.5%	Utilities	Integrated Utility
Downer EDI	DOW	5.310	0.690	14.9%	Industrial Products & Services	Resources & Infrastructure Serv.
Ausenco	AAX	3.910	0.480	14.0%	Engineering & Construction	Mining & Energy Services
Cape Lambert Resources	CFE	0.245	0.030	14.0%	Iron Ore/Steel	Iron Ore

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Texon Petroleum	TXN	0.555	0.145	35%	Energy	Oil & Gas
Roc Oil	ROC	0.595	0.155	35.2%	Energy	Oil & Gas
Greenland Minerals & Energy	GGG	0.380	0.095	33.3%	Non-Ferrous Mining	Rare Earths
Sundance Energy Australia	SEA	1.060	0.255	31.7%	Energy	Oil & Gas
Macmahon Holdings	MAH	0.345	0.080	30.2%	Engineering & Construction	Construction & Mining Services
Downer EDI	DOW	5.310	1.220	29.8%	Industrial Products & Services	Resources & Infrastructure Serv.
Molopo Energy	MPO	0.340	0.075	28.3%	Energy	Oil & Gas
Karoon Gas	KAR	6.800	1.480	27.8%	Energy	Oil & Gas
Linc Energy	LNC	2.340	0.485	26.1%	Energy	Coal-to-liquids
Arrium	ARI	1.180	0.200	20.4%	Iron Ore/Steel	Steel & Metal Products

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.340	1.770	311%	Energy	Coal-to-liquids
Aquarius Platinum	AQP	1.000	0.445	80.2%	Gold/Precious Metals	Platinum
Arrium	ARI	1.180	0.470	66.2%	Iron Ore/Steel	Steel & Metal Products
Bradken	BKN	7.310	2.890	65.4%	Industrial Products & Services	Mining & Industrial Products
Boart Longyear	BLY	2.140	0.830	63.4%	Industrial Products & Services	Drilling Services & Products
Downer EDI	DOW	5.310	1.970	59.0%	Industrial Products & Services	Resources & Infrastructure Serv.
Seven Group Holdings	SVW	9.900	3.600	57.1%	Industrial Products & Services	Mining Services
Nexus Energy	NXS	0.180	0.065	56.5%	Energy	Oil & Gas
GWA Group	GWA	2.570	0.915	55.3%	Building Materials	Building Fixtures & Fittings
Base Resources	BSE	0.365	0.125	52.1%	Non-Ferrous Mining	Mineral Sands

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Blackthorn Resources	BTR	1.215	0.553	83%	Non-Ferrous Mining	Base Metals
Linc Energy	LNC	2.340	0.995	74%	Energy	Coal-to-liquids
Sundance Energy Australia	SEA	1.060	0.425	67%	Energy	Oil & Gas
Horizon Oil	HZN	0.440	0.175	66%	Energy	Oil & Gas
Arrium	ARI	1.180	0.450	62%	Iron Ore/Steel	Steel & Metal Products
Bluescope Steel	BSL	3.770	1.400	59%	Iron Ore/Steel	Steel
Roc Oil	ROC	0.595	0.215	57%	Energy	Oil & Gas
Caltex Energy	CTX	18.740	6.200	49%	Energy	Refining
Buru Energy	BRU	2.360	0.780	49%	Energy	Oil & Gas
Papillon Resources	PIR	1.550	0.500	48%	Gold/Precious Metals	Gold

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.265	-0.047	-15.2%	Gold/Precious Metals	Gold
Matrix Composites & Eng.	MCE	1.640	-0.255	-13.5%	Industrial Products & Services	Oil & Gas Products & Services
Alacer Gold Corp. (CDI)	AQG	3.720	-0.550	-12.9%	Gold/Precious Metals	Gold
Troy Resources	TRY	3.000	-0.370	-11.0%	Gold/Precious Metals	Gold-Silver
Teranga Gold Corp. (CDI)	TGZ	1.650	-0.185	-10.1%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.180	-0.020	-10.0%	Energy	Oil & Gas
ABM Resources	ABU	0.040	-0.004	-9.1%	Gold/Precious Metals	Gold & Copper
Metminco	MNC	0.053	-0.005	-8.6%	Non-Ferrous Mining	Copper
South Boulder Mines	STB	0.385	-0.035	-8.3%	Non-Ferrous Mining	Potash
Mirabela Nickel	MBN	0.470	-0.040	-7.8%	Non-Ferrous Mining	Nickel

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.265	-0.270	-50.5%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.180	-0.140	-43.8%	Energy	Oil & Gas
Noble Mineral Resources	NMG	0.065	-0.050	-43.5%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.930	-0.575	-38.2%	Non-Ferrous Mining	Copper
Gryphon Minerals	GRY	0.440	-0.150	-25.4%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.650	-0.510	-23.6%	Gold/Precious Metals	Gold
Cockatoo Coal	COK	0.115	-0.030	-20.7%	Energy	Coal
Sundance Resources	SDL	0.295	-0.075	-20.3%	Iron Ore/Steel	Iron Ore
Red 5	RED	0.940	-0.230	-19.7%	Gold/Precious Metals	Gold
Kingsgate Consolidated	KCN	4.000	-0.870	-17.9%	Gold/Precious Metals	Gold

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.065	-0.055	-45.8%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.930	-0.760	-45.0%	Non-Ferrous Mining	Copper
Tanami Gold	TAM	0.265	-0.197	-42.7%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.180	-0.125	-41.0%	Energy	Oil & Gas
Maverick Drilling & Expl.	MAD	0.615	-0.400	-39.4%	Energy	Oil & Gas
Gryphon Minerals	GRY	0.440	-0.240	-35.3%	Gold/Precious Metals	Gold
Northern Star Resources	NST	0.965	-0.425	-30.6%	Gold/Precious Metals	Gold
Troy Resources	TRY	3.000	-1.300	-30.2%	Gold/Precious Metals	Gold-Silver
Teranga Gold Corp. (CDI)	TGZ	1.650	-0.700	-29.8%	Gold/Precious Metals	Gold
Elemental Minerals	ELM	0.320	-0.130	-28.9%	Non-Ferrous Mining	Potash

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.065	-0.475	-88.0%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.235	-1.130	-82.8%	Gold/Precious Metals	Gold-Silver
Ivanhoe Australia	IVA	0.430	-1.402	-76.5%	Gold/Precious Metals	Copper-Gold
Elemental Minerals	ELM	0.320	-0.940	-74.6%	Non-Ferrous Mining	Potash
Flinders Mines	FMS	0.075	-0.220	-74.6%	Iron Ore/Steel	Iron Ore & Diamonds
Cockatoo Coal	COK	0.115	-0.310	-72.9%	Energy	Coal
Ampella Mining	AMX	0.385	-0.975	-71.7%	Gold/Precious Metals	Gold
Metminco	MNC	0.053	-0.122	-69.7%	Non-Ferrous Mining	Copper
Gryphon Minerals	GRY	0.440	-0.910	-67.4%	Gold/Precious Metals	Gold
Samson Oil & Gas	SSN	0.033	-0.067	-67.0%	Energy	Oil & Gas

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	\$0.053	\$0.346	\$0.293 553.3%	1	Non-Ferrous Mining	Copper	\$93m
Flinders Mines	FMS	\$0.075	\$0.3	\$0.225 300.0%	4	Iron Ore/Steel	Iron Ore & Diamonds	\$137m
Tanami Gold	TAM	\$0.265	\$1.053	\$0.788 297.3%	1	Gold/Precious Metals	Gold	\$156m
Maverick Drilling & Expl.	MAD	\$0.615	\$1.95	\$1.335 217.1%	3	Energy	Oil & Gas	\$278m
Molopo Energy	MPO	\$0.34	\$1	\$0.66 194.1%	5	Energy	Oil & Gas	\$84m
Elemental Minerals	ELM	\$0.32	\$0.89	\$0.57 178.1%	8	Non-Ferrous Mining	Potash	\$92m
Infigen Energy	IFN	\$0.28	\$0.775	\$0.495 176.8%	7	Utilities	Renewable Energy	\$213m
Bandanna Energy	BND	\$0.27	\$0.732	\$0.462 171.1%	9	Energy	Coal	\$143m
Neon Energy	NEN	\$0.26	\$0.655	\$0.395 151.9%	6	Energy	Oil & Gas	\$143m
Gryphon Minerals	GRY	\$0.44	\$1.045	\$0.605 137.4%	13	Gold/Precious Metals	Gold	\$176m
Red 5	RED	\$0.94	\$2.145	\$1.205 128.2%	4	Gold/Precious Metals	Gold	\$127m
ABM Resources	ABU	\$0.04	\$0.09	\$0.05 125.0%	3	Gold/Precious Metals	Gold & Copper	\$131m
Azimuth Resources	AZH	\$0.285	\$0.63	\$0.345 121.1%	7	Gold/Precious Metals	Gold & Uranium	\$123m
Ampella Mining	AMX	\$0.385	\$0.847	\$0.462 119.9%	9	Gold/Precious Metals	Gold	\$95m
Intrepid Mines	IAU	\$0.235	\$0.514	\$0.279 118.7%	8	Gold/Precious Metals	Gold-Silver	\$131m
Focus Minerals	FML	\$0.029	\$0.058	\$0.029 100.0%	2	Gold/Precious Metals	Gold	\$256m
Lynas Corp.	LYC	\$0.625	\$1.138	\$0.513 82.1%	10	Non-Ferrous Mining	Rare Earths	\$1226m
Base Resources	BSE	\$0.365	\$0.664	\$0.299 81.8%	5	Non-Ferrous Mining	Mineral Sands	\$205m
Hillgrove Resources	HGO	\$0.13	\$0.234	\$0.104 80.2%	4	Non-Ferrous Mining	Copper	\$133m
Orocobre	ORE	\$1.515	\$2.618	\$1.103 72.8%	7	Non-Ferrous Mining	Lithium	\$178m
Tiger Resources	TGS	\$0.355	\$0.594	\$0.239 67.3%	7	Non-Ferrous Mining	Copper-Cobalt	\$239m
Panoramic Resources	PAN	\$0.49	\$0.819	\$0.329 67.1%	9	Non-Ferrous Mining	Nickel	\$125m
Cooper Energy	COE	\$0.52	\$0.84	\$0.32 61.5%	4	Energy	Oil & Gas	\$171m
Saracen Mineral Holdings	SAR	\$0.405	\$0.653	\$0.248 61.3%	6	Gold/Precious Metals	Gold	\$241m
Highlands Pacific	HIG	\$0.15	\$0.24	\$0.09 60.0%	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$118m
Coalspur Mines	CPL	\$0.825	\$1.306	\$0.481 58.2%	7	Energy	Coal	\$523m
Buru Energy	BRU	\$2.36	\$3.733	\$1.373 58.2%	5	Energy	Oil & Gas	\$646m
Austal	ASB	\$0.695	\$1.095	\$0.4 57.6%	2	Industrial Products & Services	Shipbuilding	\$240m
Troy Resources	TRY	\$3	\$4.725	\$1.725 57.5%	6	Gold/Precious Metals	Gold-Silver	\$274m
Bathurst Resources	BTU	\$0.375	\$0.575	\$0.2 53.3%	7	Energy	Coal	\$261m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.



Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Alkane Resources	ALK	\$0.66	\$0.343	-0.317 -48.0%	2	Non-Ferrous Mining	Rare Metals & Gold	\$246m
Nexus Energy	NXS	\$0.18	\$0.12	-0.060 -33.3%	10	Energy	Oil & Gas	\$239m
Ceramic Fuel Cells	CFU	\$0.054	\$0.039	-0.015 -28.5%	2	Industrial Products & Services	Fuel Cells	\$84m
Macmahon Holdings	MAH	\$0.345	\$0.264	-0.081 -23.6%	12	Engineering & Construction	Construction & Mining Services	\$435m
Arrium	ARI	\$1.18	\$0.944	-0.236 -20.0%	11	Iron Ore/Steel	Steel & Metal Products	\$1595m
Boart Longyear	BLY	\$2.14	\$1.718	-0.422 -19.7%	16	Industrial Products & Services	Drilling Services & Products	\$987m
GWA Group	GWA	\$2.57	\$2.189	-0.381 -14.8%	13	Building Materials	Building Fixtures & Fittings	\$783m
Iluka Resources	ILU	\$10.82	\$9.307	-1.513 -14.0%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$4530m
Monadelphous Group	MND	\$27.61	\$24.244	-3.366 -12.2%	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2503m
Envestra	ENV	\$1.02	\$0.919	-0.101 -9.9%	14	Utilities	Gas Distribution Fund	\$1635m
Emeco Holdings	EHL	\$0.67	\$0.606	-0.064 -9.5%	13	Industrial Products & Services	Mining Equipment Rental	\$402m
Roc Oil	ROC	\$0.595	\$0.543	-0.052 -8.7%	9	Energy	Oil & Gas	\$407m
James Hardie Industries	JHX	\$9.6	\$8.793	-0.807 -8.4%	14	Building Materials	Building Products	\$4233m
Caltex Energy	CTX	\$18.74	\$17.208	-1.532 -8.2%	9	Energy	Refining	\$5060m
Mermaid Marine Australia	MRM	\$4.06	\$3.74	-0.320 -7.9%	14	Industrial Products & Services	Offshore Oil & Gas Services	\$909m
CSR	CSR	\$2.08	\$1.939	-0.141 -6.8%	15	Building Materials	Building Products	\$1052m
Alumina	AWC	\$1.23	\$1.148	-0.082 -6.6%	16	Non-Ferrous Mining	Alumina	\$3272m
Sims Metal Management	SGM	\$10.85	\$10.232	-0.618 -5.7%	14	Industrial Products & Services	Metal Recycling	\$2217m
Fortescue Metals Group	FMG	\$5.23	\$4.945	-0.285 -5.4%	20	Iron Ore/Steel	Iron Ore	\$16285m
Seven Group Holdings	SVW	\$9.9	\$9.457	-0.443 -4.5%	11	Industrial Products & Services	Mining Services	\$3043m
Bradken	BKN	\$7.31	\$6.991	-0.319 -4.4%	17	Industrial Products & Services	Mining & Industrial Products	\$1237m
Fletcher Building	FBU	\$7.35	\$7.043	-0.307 -4.2%	14	Building Materials	Building Materials	\$5033m
Ausdrill	ASL	\$3.24	\$3.109	-0.131 -4.1%	17	Industrial Products & Services	Mining & Telco Services	\$1003m
SP Ausnet	SPN	\$1.185	\$1.146	-0.039 -3.3%	15	Utilities	Energy Infrastructure Fund	\$3991m
DuluxGroup	DLX	\$4.01	\$3.91	-0.100 -2.5%	13	Basic Materials	Paint Manuf. & Marketing	\$1502m
UGL Ltd	UGL	\$11.69	\$11.428	-0.262 -2.2%	16	Industrial Products & Services	Industrial Services	\$1944m
Leighton Holdings	LEI	\$22.68	\$22.299	-0.381 -1.7%	14	Engineering & Construction	Construct., Develop. & Mining Serv	\$7647m
Western Areas	WSA	\$4.64	\$4.568	-0.072 -1.5%	16	Non-Ferrous Mining	Nickel	\$913m
NRW Holdings	NWH	\$2.04	\$2.01	-0.030 -1.5%	18	Engineering & Construction	Mining Services	\$569m
Sedgman	SDM	\$1.18	\$1.163	-0.017 -1.4%	9	Engineering & Construction	Mining Services	\$257m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Authors of this Report

The analyst principally responsible for the production of this research report is:

Howard Humphreys

Director & Lead Research Analyst

hhumphreys@seismicresearch.com.au

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Seismic Research

Seismic Research Solutions Pty Ltd

ABN: 96 143 340 194

Level 5, 17-19 Bridge Street

Sydney CBD

NSW 2000

Email: enquiries@seismicresearch.com.au

Website: www.seismicresearch.com.au

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Howard Humphreys

Director & Lead Research Analyst

hhumphreys@seismicresearch.com.au

David Sutton

Non-Executive Director

dsutton@seismicresearch.com.au

Anthony Hargreaves

Non-Executive Director

ahargreaves@seismicresearch.com.au

Alex Drummond

Research Analyst

adrummond@seismicresearch.com.au

Xavier Chabeur

Research Analyst

xchabeur@seismicresearch.com.au

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