



Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
ElectraNet Pty Ltd	AU000ENPL024	CIB	5.21%	Quarterly		20/08/2015	AA	\$76,415	5.13%	5.18%	153.46	\$76,732	\$65	\$76,797
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB	\$13,360	4.87%	3.52%	142.87	\$14,287	\$8	\$14,295
^ Ale Finance Company Pty Limited	AU300ALE1016	CIB	3.40%	Quarterly		20/11/2023	AAA	\$128,740	4.34%	3.03%	144.23	\$144,233	\$72	\$144,305
Envestra Ltd	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$12,973	4.39%	2.75%	143.33	\$14,333	\$6	\$14,339
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB	\$12,533	5.51%	3.08%	126.81	\$12,681	\$6	\$12,687
Morgan Stanley	AU3CB0176410	Fixed	7.25%	SemiAnnual		26/05/2015	A-	\$50,000			100.41	\$50,206	-\$50,206	
DBNGP Finance Corporation Pty Ltd	AU3CB0160679	Fixed	8.25%	SemiAnnual		29/09/2015	BBB-	\$50,000	2.59%	8.10%	101.90	\$50,951	\$650	\$51,601
ING Bank N.V. Sydney Branch	AU3CB0191989	Fixed	7.00%	SemiAnnual		22/03/2016	A	\$50,000	2.29%	6.74%	103.82	\$51,908	\$618	\$52,526
^ BNP Paribas Australia Branch	AU3CB0176295	Fixed	7.00%	SemiAnnual		24/05/2016	A+	\$50,000	2.35%	6.69%	104.56	\$52,279	\$9	\$52,288
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	BBB	\$10,000	3.40%	6.08%	102.88	\$10,288	\$288	\$10,576
Telstra Corp. Ltd	AU300TY30597	Fixed	7.00%	SemiAnnual		02/08/2016	A	\$50,000	2.09%	6.62%	105.72	\$52,862	\$1,093	\$53,954
^ Mirvac Group Finance Ltd	AU3CB0160687	Fixed	8.00%	SemiAnnual		16/09/2016	BBB+	\$50,000	2.75%	7.50%	106.69	\$53,344	\$772	\$54,115
^ Commonwealth Bank of Australia	AU3CB0188951	Fixed	5.75%	SemiAnnual		25/01/2017	AAA	\$50,000	2.16%	5.43%	105.85	\$52,924	\$961	\$53,885
^ Westpac Banking Corporation	AU3CB0189322	Fixed	5.75%	SemiAnnual		06/02/2017	AAA	\$100,000	2.18%	5.43%	105.92	\$105,924	\$1,731	\$107,655
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	A-	\$50,000	3.01%	7.31%	109.40	\$54,702	\$185	\$54,887
PMP Finance Pty Limited	AU3CB0215259	Fixed	8.75%	SemiAnnual		23/10/2017	NR	\$10,000	6.43%	8.33%	105.10	\$10,510	\$79	\$10,589
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	A-	\$10,000	3.32%	6.68%	110.45	\$11,045	\$188	\$11,233
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	NR	\$10,000	4.90%	6.83%	106.20	\$10,620	\$101	\$10,721

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Silver Chef Limited	AU3CB0199354	Fixed	8.50%	SemiAnnual		14/09/2018	NR	\$10,000	6.91%	8.13%	104.60	\$10,460	\$169	\$10,629
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	5.89%	7.49%	106.10	\$10,610	\$147	\$10,757
^ Lend Lease Finance Ltd	AU3CB0208494	Fixed	5.50%	SemiAnnual		13/11/2018	BBB-	\$10,000	3.60%	5.18%	106.14	\$10,614	\$19	\$10,633
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	3.70%	5.39%	106.68	\$10,668	-\$5	\$10,663
Payce Consolidated Limited	AU3CB0216950	Fixed	9.50%	Quarterly		03/12/2018	NR	\$10,000	6.57%	8.70%	109.15	\$10,915	\$217	\$11,132
GE CAP Australia Funding Pty Ltd	AU300GCAF087	Fixed	6.00%	SemiAnnual		15/03/2019	AA+	\$50,000	2.89%	5.40%	111.12	\$55,562	\$587	\$56,149
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	NR	\$10,000	5.31%	7.49%	110.20	\$11,020	\$88	\$11,108
^ Brisbane Airport Corporation Pty Ltd	AU3CB0173201	Fixed	8.00%	SemiAnnual		09/07/2019	BBB	\$50,000	3.25%	6.77%	118.16	\$59,082	\$1,514	\$60,596
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	NR	\$10,000	5.75%	7.15%	107.00	\$10,700	\$228	\$10,928
^ 360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	NR	\$10,000	5.48%	6.55%	105.40	\$10,540	\$127	\$10,668
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB-	\$10,000	3.93%	5.54%	108.23	\$10,823	\$74	\$10,897
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	\$10,000	4.15%	5.21%	105.47	\$10,547	\$11	\$10,557
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	3.09%	6.14%	118.13	\$118,126	\$2,083	\$120,209
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BB+	\$10,000	4.54%	5.99%	108.55	\$10,855	\$51	\$10,907
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	3.98%	5.50%	109.01	\$10,901	\$21	\$10,922
^ Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.03%	5.83%	104.70	\$10,470	-\$5	\$10,465
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	A-	\$10,000	3.40%	6.07%	109.42	\$10,942	\$272	\$11,213
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	\$50,000	3.01%	6.33%	122.41	\$61,206	\$1,403	\$62,609

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^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	3.89%	6.58%	117.87	\$117,868	\$2,655	\$120,523
^ Perth Airport Pty Ltd	AU3CB0211415	Fixed	6.00%	SemiAnnual		23/07/2020	BBB	\$10,000	3.57%	5.39%	111.36	\$11,136	\$204	\$11,340
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	3.61%	5.23%	110.00	\$11,000	\$186	\$11,186
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	3.62%	6.71%	122.92	\$12,292	\$2	\$12,294
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	4.09%	5.65%	110.69	\$11,069	\$264	\$11,333
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	BBB	\$10,000	5.64%	6.14%	100.95	\$10,095	\$103	\$10,198
^ McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	NR	\$10,000	6.27%	6.83%	104.00	\$10,400	\$109	\$10,509
^ Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BB+	\$10,000	5.05%	6.66%	112.62	\$11,262	\$342	\$11,604
^ Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	\$10,000	5.65%	6.94%	108.00	\$10,800	\$53	\$10,853
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	4.45%	4.49%	100.28	\$10,028	\$93	\$10,121
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BB+	\$10,000	5.16%	6.74%	115.02	\$11,502	\$15	\$11,517
^ Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$50,000	5.14%	6.54%	109.00	\$54,500	\$275	\$54,775
^ Rabobank Nederland AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	4.01%	4.95%	111.06	\$11,106	\$68	\$11,173
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$10,000	4.23%	3.45%	55.65	\$5,565		\$5,565
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$50,000	4.22%	5.42%	76.66	\$38,329		\$38,329
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$10,000	4.15%	3.63%	86.69	\$8,669		\$8,669
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$10,000	4.71%	4.65%	109.45	\$10,945		\$10,945
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$10,000	4.31%	3.70%	98.66	\$9,866		\$9,866

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Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$10,000	4.67%	4.00%	103.73	\$10,373		\$10,373
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$10,000	4.84%	3.68%	96.90	\$9,690		\$9,690
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$10,000	4.81%	4.45%	115.18	\$11,518		\$11,518
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$10,000	4.89%	3.81%	104.79	\$10,479		\$10,479
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.90%	3.73%	105.98	\$10,598		\$10,598
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$10,000	5.02%	4.07%	113.52	\$11,352		\$11,352
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$10,000	5.01%	3.70%	105.58	\$10,558		\$10,558

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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AAI Ltd	AU300VERO013	Fixed	6.15%	SemiAnnual	07/09/2015	07/09/2025	A-	\$10,000	2.88%	6.10%	100.90	\$10,090	\$134	\$10,224
National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	A-	\$10,000	3.35%	6.52%	103.50	\$10,350	\$299	\$10,648
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		BBB-	\$100,000	4.05%	7.16%	104.70	\$104,700	\$615	\$105,315
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		A	\$100,000	3.78%	7.11%	107.35	\$107,350	\$21	\$107,371

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^ Morgan Stanley	AU3FN0013199	Floating	1.80%	Quarterly		26/05/2015	A-	\$50,000			100.40	\$50,202	-\$50,202	
ING Bank N.V. Sydney Branch	AU3FN0015061	Floating	2.50%	Quarterly		22/03/2016	A	\$50,000	2.23%	4.67%	101.97	\$50,987	\$418	\$51,405
^ Australia and New Zealand Banking Group Ltd	AU000ANZHAL8	Floating	1.13%	Quarterly		09/05/2016	AA-	\$10,000	2.14%	3.24%	101.03	\$10,103	\$13	\$10,116
^ Westpac Banking Corporation	AU000WBCHAU7	Floating	1.13%	Quarterly		09/05/2016	AA-	\$100,000	1.96%	3.23%	101.21	\$101,208	\$134	\$101,342
^ BNP Paribas Australia Branch	AU3FN0013181	Floating	1.43%	Quarterly		24/05/2016	A+	\$50,000	2.29%	3.53%	101.21	\$50,604	\$5	\$50,609
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	BBB	\$10,000	3.40%	2.61%	98.94	\$9,894	\$55	\$9,949
^ Commonwealth Bank of Australia	AU3FN0014866	Floating	1.75%	Quarterly		25/01/2017	AAA	\$50,000	2.14%	3.88%	102.87	\$51,435	\$158	\$51,593
^ Westpac Banking Corporation	AU3FN0014874	Floating	1.65%	Quarterly		06/02/2017	AAA	\$100,000	2.16%	3.70%	102.71	\$102,708	\$208	\$102,916
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	A-	\$10,000	2.79%	2.61%	99.69	\$9,969	\$3	\$9,972
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	NR	\$10,000	5.18%	6.03%	102.50	\$10,250	-\$14	\$10,237
^ McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	NR	\$10,000	6.13%	6.38%	102.25	\$10,225	\$100	\$10,325
^ Coffey Corporate Pty Ltd	AU3FN0024733	Floating	4.65%	Quarterly		12/09/2019	NR	\$10,000	8.22%	7.23%	96.45	\$9,645	\$143	\$9,788
^ Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	\$10,000	6.45%	6.47%	102.50	\$10,250	\$111	\$10,361
^ CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	\$10,000	7.75%	7.35%	101.30	\$10,130	\$16	\$10,146
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	4.52%	2.84%	92.65	\$9,265	\$56	\$9,321
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$50,000	5.23%	3.11%	86.82	\$43,411	\$289	\$43,699

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
AAI Ltd	AU300VERO021	Floating	0.70%	Quarterly	07/09/2015	07/09/2025	A-	\$10,000	2.72%	3.03%	100.05	\$10,005	\$65	\$10,070
^ HSBC Bank Australia Ltd	AU3FN0012118	Floating	2.80%	Quarterly	26/11/2015	25/11/2020	A	\$100,000	3.04%	4.90%	100.99	\$100,993		\$100,993
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	BBB+	\$50,000	3.01%	5.74%	102.67	\$51,337	\$121	\$51,458
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	A-	\$10,000	3.50%	2.97%	99.22	\$9,922	\$57	\$9,979
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	A	\$10,000	4.20%	6.79%	102.84	\$10,284	\$109	\$10,393
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		BBB	\$50,000	3.69%	3.20%	99.20	\$49,600	\$243	\$49,844
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		BBB-	\$100,000	4.12%	3.69%	99.20	\$99,200	\$291	\$99,491
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	BBB+	\$50,000	3.34%	6.18%	105.39	\$52,695	\$571	\$53,266
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		A	\$100,000	3.77%	3.44%	99.15	\$99,150		\$99,150
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	A-	\$10,000	3.28%	4.40%	102.73	\$10,273	-\$3	\$10,271
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	A	\$10,000	3.30%	5.11%	105.00	\$10,500	\$94	\$10,595
^ Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	NR	\$10,000	6.63%	6.72%	102.85	\$10,285	\$87	\$10,372

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 21 May 2015

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makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.

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